

Estate of Robert W. Robertson

ACCOUNT FOR DECEDENT'S ESTATE  
COMMONWEALTH OF VIRGINIA  
Circuit Court of Campbell  
Estate of Robert W. Robertson, Deceased

Court File No. 2011-1025

Date of decedent's death 01/10/2011

Type of Fiduciary ☒ Executor ☐ Administrator of intestate ☐ Administrator, c.t.a. ☐ Curator

Name of fiduciary John Q. Esquire Day telephone (434) 846-1212

Mailing address 390 Alleghany Avenue Suite 400 Lynchburg, VA 24501-4425

Name of other fiduciary State National Bank, NA Day telephone (434) 846-6622

Mailing address 451 Bay Street Suite 2525 Lynchburg, VA 24501-2525

This is account number ☒ one ☐ two ☐ three or ☐ Is this a final account? ☒ yes ☐ no

From 01/10/2011 (date of qualification or end of last account to 12/31/2011 (end of this account)

ACCOUNT SUMMARY

1. Beginning Assets (from Parts 1 and 3 of the inventory or from the prior account)	\$	676,625.83
2. Receipts (attach itemized list)		18,423.23
3. Gains on Asset Sales (attach itemized list)		6,900.00
4. Adjustments (attach itemized list)		0.00
5. Total of 1, 2, 3, 4 (must equal Total in Line 10)	\$	<u>701,949.06</u>

6. Disbursements for Debts & Expenses (attach itemized list)	\$	60,000.00
7. Losses on Asset Sales (attach itemized list)		0.00
8. Distributions to Beneficiaries (attach itemized list)		17,500.00
9. Assets on Hand (attach itemized list)		<u>624,449.06</u>
10. Total of 6, 7, 8, and 9 (must equal Total in Line 5)	\$	<u>701,949.06</u>

Market Value of Assets on Hand \$ 629,859.28

1. We certify that this a true and accurate accounting of the assets of this estate for the period described, and if this is a final account, that to the best of my (our) knowledge all taxes have been paid and provided for.

2. We also certify and affirm that (choose one):

- A. ☒ On or before the date of filing this Account with the Commission of Accounts, I (we) sent a copy of it by first class mail to every person entitled to a copy, pursuant to Virginia code Section 26-12.4, who made a written request therefor. The Names and addresses of the persons to whom copies were sent and the dates they were mailed are shown on Page 2.

or

- B. ☐ No person entitled to a copy of the Account pursuant to Virginia Code Section 26-12.4 made a written request therefor.

Date \_\_\_\_\_ Fiduciary \_\_\_\_\_

Date \_\_\_\_\_ Fiduciary \_\_\_\_\_

**(Continued)**  
**Certificate of Mailing**

I(We), the undersigned, do hereby certify that I have mailed a copy of the foregoing ACCOUNT FOR DECEDENT'S ESTATE to the following individuals on this the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_.

\_\_\_\_\_  
Executor/Administrator

\_\_\_\_\_  
Executor/Administrator

\_\_\_\_\_  
Executor/Administrator

\_\_\_\_\_  
Executor/Administrator

State National Bank, NA and John Q. Esquire, Trustees of  
the trust created under Article 5th of the Will  
125 N. Trion Street P.O. Box 6500  
Boston MA 125866500

Mavis Bloom  
100 Main Street  
Boston MA 682593333

Charitable organization  
855 5th Avenue  
New York NY 10022

Elaine D. Robertson  
125 Trident Lane  
Boston MA 682593333

**Estate of Robert W. Robertson  
Beginning Assets**

**Inventory Value  
01/10/2011**

<b>Cash and Cash Equivalents</b>			
	National Bank, NA	\$	3,750.00
	Checking A/C #15 82682		
<b>Total Cash and Cash Equivalents</b>		<b>\$</b>	<b>3,750.00</b>
<b>No. of Shares</b>	<b>Stocks</b>		
1,000	A C Moore Arts & Crafts Inc.	\$	77,000.00
	Dividend at Date of Death		230.00
1,500	Acorn Prods Inc., common		50,250.00
<b>Total Stocks</b>		<b>\$</b>	<b>127,480.00</b>
<b>Face Amount</b>	<b>Bonds, Debentures &amp; T-Bills</b>		
500,000	Aetna Life & Casualty Note	\$	505,000.00
	6.375%, 3/15/2005		
	Interest to Date of Death		10,270.83
<b>Total Bonds, Debentures &amp; T-Bills</b>		<b>\$</b>	<b>515,270.83</b>
<b>No. of Shares</b>	<b>Mutual Funds</b>		
500	59 Wall Str Fds Inc., U S Equity Fd.	\$	22,625.00
<b>Total Mutual Funds</b>		<b>\$</b>	<b>22,625.00</b>
<b>Miscellaneous</b>			
	Tangible Personal Property	\$	7,500.00
<b>Total Miscellaneous</b>		<b>\$</b>	<b>7,500.00</b>
<b>Total Beginning Assets</b>		<b>\$</b>	<b>676,625.83</b>

**Estate of Robert W. Robertson**  
**Receipts**

**Income Collected**

**Dividend**

**A C Moore Arts & Crafts Inc.**

01/17/2011	Dividend on 1,000 Shares	\$	230.00	
	Less accrued portion		(230.00)	
04/16/2011	Dividend on 1,000 Shares		230.00	
07/16/2011	Dividend on 1,000 Shares		230.00	
10/31/2011	Dividend on 1,000 Shares		230.00	
			<hr/>	
		\$		<b>690.00</b>

**59 Wall Str Fds Inc., U S Equity  
Fd.**

01/31/2011	Dividend on 500 Shares		62.50	
02/28/2011	Dividend on 501.5 Shares		62.50	
03/31/2011	Dividend on 502.95 Shares		62.50	
04/30/2011	Dividend on 504.35 Shares		62.50	
05/31/2011	Dividend on 505.85 Shares		62.50	
06/30/2011	Dividend on 507.4 Shares		66.00	
07/31/2011	Dividend on 509 Shares		66.00	
08/31/2011	Dividend on 510.5 Shares		66.00	
09/30/2011	Dividend on 512.02 Shares		66.00	
10/31/2011	Dividend on 513.32 Shares		66.00	
11/30/2011	Dividend on 545.43 Shares		68.00	
12/30/2011	Dividend on 546.48 Shares		67.00	
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				<b>777.50</b>
	<b>Total Dividend</b>	\$		<b>1,467.50</b>

**Interest**

**Aetna Life & Casualty Note  
6.375%, 3/15/2005**

03/15/2011	Interest on 500,000 Face		15,937.50	
	Less accrued portion		(10,270.83)	
06/15/2011	Interest		3,320.31	
10/16/2011	Interest on 250,000 Face		7,968.75	
			<hr/>	
				<b>16,955.73</b>

**Estate of Robert W. Robertson**  
**Receipts**

**Receipts (Continued)**

<b>Total Interest</b>	<b>\$ 16,955.73</b>
<b>Total Income Collected</b>	<b>\$ 18,423.23</b>
<b>Total Receipts</b>	<b>\$ 18,423.23</b>

**Estate of Robert W. Robertson**  
**Gains on Asset Sales**

				<b>Net Gain</b>
06/15/2011	Sale 250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2005			
	Net Proceeds	\$ 257,500.00		
	Inventoried at	<u>252,500.00</u>	\$	5,000.00
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 750.00		
	Inventoried at	<u>0.00</u>		750.00
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 1,150.00		
	Inventoried at	<u>0.00</u>		1,150.00
<b>Total Gains on Asset Sales</b>			<u><u>\$</u></u>	<u><u>6,900.00</u></u>

**Estate of Robert W. Robertson  
Adjustments**

	Inventory Value	Corrected Value	Adjustment
Total Adjustments	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

**Estate of Robert W. Robertson  
Disbursements for Debts & Expenses**

<b>Date Paid</b>		<b>Amount Paid</b>
03/14/2011	Cole's Funeral Parlor Funeral, Flowers	\$ 8,500.00
03/23/2011	Jacob's Headstones Headstone	2,500.00
09/29/2011	John Q. Esquire Executor's Commissions -Payment on account	10,000.00
08/09/2011	Ronald McDonald, CPA Accounting fees	7,500.00
02/17/2011	St. Mary's Hospital Final bill	1,500.00
09/29/2011	State National Bank, NA Executor's Commissions -Payment on account	15,000.00
06/02/2011	Williams, Williams & Williams Legal fee, payment on account	15,000.00
<b>Total Principal Disbursements</b>		<b>\$ 60,000.00</b>



**Estate of Robert W. Robertson**  
**Losses on Asset Sales**

**Total Losses on Asset Sales**

**\$ 0.00**

**Estate of Robert W. Robertson  
Distributions to Beneficiaries**

			<b>Distribution Value</b>
<b>Elaine D. Robertson</b>			
02/25/2011	Tangible Personal Property	\$	7,500.00
10/31/2011	Cash		10,000.00
<b>Total To or For Beneficiary</b>			<b>\$ 17,500.00</b>
<b>Total Distributions to Beneficiaries</b>			<b>\$ 17,500.00</b>
<b>Total Distributions</b>			<b>\$ 17,500.00</b>

**Estate of Robert W. Robertson**  
**Assets On Hand**

		<b>Fair Market Value as of 12/31/2011</b>	<b>Inventory Value</b>
	<b>Cash and Cash Equivalents</b>		
	Advantus Money Mkt Fd Inc.	\$ 156,000.00	\$ 156,000.00
	State Bank, NA Estate Account No. 12 77586 2	41,496.56	41,496.56
	<b>Total Cash and Cash Equivalents</b>	<b>\$ 197,496.56</b>	<b>\$ 197,496.56</b>
<b>No. of Shares</b>	<b>Stocks</b>		
1,000	A C Moore Arts & Crafts Inc.	\$ 74,000.00	\$ 77,000.00
2,250	Acorn Prods Inc., common	51,000.00	50,250.00
500	Alliance Pharmaceutical Corp Common	24,000.00	17,250.00
250	Alliance Resource Partners LP	6,000.00	5,750.00
	<b>Total Stocks</b>	<b>\$ 155,000.00</b>	<b>\$ 150,250.00</b>
<b>Face Amount</b>	<b>Bonds, Debentures &amp; T-Bills</b>		
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 253,750.00	\$ 252,500.00
	<b>Total Bonds, Debentures &amp; T-Bills</b>	<b>\$ 253,750.00</b>	<b>\$ 252,500.00</b>
<b>No. of Shares</b>	<b>Mutual Funds</b>		
547.83	59 Wall Str Fds Inc., U S Equity Fd.	\$ 23,612.72	\$ 24,202.50
	<b>Total Mutual Funds</b>	<b>\$ 23,612.72</b>	<b>\$ 24,202.50</b>
	<b>Total Assets on Hand</b>	<b>\$ 629,859.28</b>	<b>\$ 624,449.06</b>

**Estate of Robert W. Robertson  
Information Schedule  
Investments**

**Inventory  
Value**

**New Investments**

**59 Wall Str Fds Inc., U S Equity Fd.**

01/31/2011	1.5	Shs.	Purchased via Reinvestment	\$	62.50
02/28/2011	1.45	Shs.	Purchased via Reinvestment		62.50
03/31/2011	1.4	Shs.	Purchased via Reinvestment		62.50
04/30/2011	1.5	Shs.	Purchased via Reinvestment		62.50
05/31/2011	1.55	Shs.	Purchased via Reinvestment		62.50
06/30/2011	1.6	Shs.	Purchased via Reinvestment		66.00
07/31/2011	1.5	Shs.	Purchased via Reinvestment		66.00
08/31/2011	1.52	Shs.	Purchased via Reinvestment		66.00
09/30/2011	1.3	Shs.	Purchased via Reinvestment		66.00
10/31/2011	12.1	Shs.	Purchased via Reinvestment		750.00
10/31/2011	18.9	Shs.	Purchased via Reinvestment		1,150.00
10/31/2011	1.11	Shs.	Purchased via Reinvestment		66.00
11/30/2011	1.05	Shs.	Purchased via Reinvestment		68.00
12/30/2011	1.35	Shs.	Purchased via Reinvestment		67.00

**Alliance Pharmaceutical Corp  
Common**

08/30/2011	500	Shs.	Purchased		23,000.00
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<b>Total New Investments</b>				<b>\$</b>	<b>25,677.50</b>
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**Exchanges and Stock Distributions**

**A C Moore Arts & Crafts Inc.**

01/10/2011	1,000	Shs.	Received		77,000.00
	1,000	Shs.	On Hand	\$	77,000.00

**Acorn Prods Inc., common**

01/10/2011	1,500	Shs.	Received		50,250.00
11/01/2011	750	Shs.	Received as a stock distribution Received to effect a 50% stock dividend		0.00
	2,250	Shs.	On Hand	\$	50,250.00

**Information Schedule (Continued)**

**Inventory  
Value**

**Exchanges and Stock Distributions**

**59 Wall Str Fds Inc., U S Equity Fd.**

01/10/2011	500	Shs.	Received	\$	22,625.00
01/31/2011	1.5	Shs.	Income Reinvestment		62.50
02/28/2011	1.45	Shs.	Income Reinvestment		62.50
03/31/2011	1.4	Shs.	Income Reinvestment		62.50
04/30/2011	1.5	Shs.	Income Reinvestment		62.50
05/31/2011	1.55	Shs.	Income Reinvestment		62.50
06/30/2011	1.6	Shs.	Income Reinvestment		66.00
07/31/2011	1.5	Shs.	Income Reinvestment		66.00
08/31/2011	1.52	Shs.	Income Reinvestment		66.00
09/30/2011	1.3	Shs.	Income Reinvestment		66.00
10/31/2011			Return of principal		(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment		750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment		1,150.00
10/31/2011	1.11	Shs.	Income Reinvestment		66.00
11/30/2011	1.05	Shs.	Income Reinvestment		68.00
12/30/2011	1.35	Shs.	Income Reinvestment		67.00
	<u>547.83</u>	<u>Shs.</u>	On Hand	<u>\$</u>	<u>24,202.50</u>

**Aetna Life & Casualty Note**

**6.375%, 3/15/2005**

01/10/2011	500,000	Face	Received		505,000.00
06/15/2011	(250,000)	Face	Sold		(252,500.00)
	<u>250,000</u>	<u>Face</u>	On Hand	<u>\$</u>	<u>252,500.00</u>

**Alliance Pharmaceutical Corp  
Common**

08/30/2011	500	Shs.	Purchased		23,000.00
09/28/2011			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held		(5,750.00)
	<u>500</u>	<u>Shs.</u>	On Hand	<u>\$</u>	<u>17,250.00</u>

**Estate of Robert W. Robertson**

**Information Schedule (Continued)**

**Information Schedule (Continued)**

**Inventory  
Value**

**Exchanges and Stock Distributions**

**Alliance Resource Partners LP**

09/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common	\$	5,750.00
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	250	Shs.	On Hand	\$	5,750.00
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**Tangible Personal Property**

01/10/2011		Received	7,500.00
02/25/2011		Distribution To Elaine D. Robertson	(7,500.00)
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