

## Income Collected for the Period January 01, 2010 through December 31, 2010

		Total	Qualified	Foreign
<b>Interest</b>				
<b>Fully Taxable</b>				
	ABC Company Debs. 4%, 6/15/2020			
	1/18/2010 Interest Paid on Purchase	(\$366.67)		
	6/15/2010	\$2,000.00		
	12/15/2010	\$2,000.00		
	<b>Total</b>	<b>\$3,633.33</b>		
	<b>Total Unrecovered Interest Paid on Purchase for</b>	<b>\$0.00</b>		
	<b>Fully Taxable</b>			
	<b>Adj. Total Fully Taxable</b>	<b>\$3,633.33</b>		
<b>Tax Exempt</b>				
	State of Connecticut 3.5%, 11/15/2014			
	3/2/2010 Interest Paid on Purchase	(\$520.14)		
	5/17/2010	\$1,750.00		
	11/15/2010	\$1,750.00		
	<b>Total</b>	<b>\$2,979.86</b>		
	<b>Total Unrecovered Interest Paid on Purchase for</b>	<b>\$0.00</b>		
	<b>Tax Exempt</b>			
	<b>Adj. Total Tax Exempt</b>	<b>\$2,979.86</b>		
<b>Tax Exempt - Residential</b>				
	State of New York 4.5%, 3/15/2012			
	9/15/2010	\$4,500.00		
	<b>Total</b>	<b>\$4,500.00</b>		
	<b>Total Unrecovered Interest Paid on Purchase for</b>	<b>\$0.00</b>		
	<b>Tax Exempt - Residential</b>			
	<b>Adj. Total Tax Exempt - Residential</b>	<b>\$4,500.00</b>		
	<b>Total Interest</b>	<b>\$11,113.19</b>		
<b>Dividends on Stocks</b>				
<b>Fully Taxable</b>				
	ABC Company			
	1/15/2010	\$3,750.00	\$3,750.00	

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	Total	Qualified	Foreign
4/15/2010	\$3,750.50	\$3,750.50	
7/15/2010	\$2,262.50	\$2,262.50	
10/15/2010	\$2,237.50	\$2,237.50	
<b>Total</b>	<b>\$12,000.50</b>	<b>\$12,000.50</b>	
DEF Company			
2/1/2010	\$2,500.00	\$2,500.00	
5/1/2010	\$2,500.00	\$2,500.00	
8/1/2010	\$2,500.00	\$2,500.00	
11/1/2010	\$2,500.00	\$2,500.00	
<b>Total</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	
UVW LTD ADR			
3/31/2010	\$3,000.00	\$3,000.00	\$3,000.00
6/30/2010	\$3,000.00	\$3,000.00	\$3,000.00
9/30/2010	\$3,000.00	\$3,000.00	\$3,000.00
12/31/2010	\$90.00	\$90.00	\$90.00
<b>Total</b>	<b>\$9,090.00</b>	<b>\$9,090.00</b>	<b>\$9,090.00</b>
XYZ Company			
3/15/2010	\$1,500.00	\$1,500.00	
6/15/2010	\$1,500.00	\$1,500.00	
9/15/2010	\$1,500.00	\$1,500.00	
12/15/2010	\$1,482.00	\$1,482.00	
<b>Total</b>	<b>\$5,982.00</b>	<b>\$5,982.00</b>	
<b>Total Dividends on Stocks</b>	<b>\$37,072.50</b>	<b>\$37,072.50</b>	<b>\$9,090.00</b>
<b>Total Income</b>	<b>\$48,185.69</b>	<b>\$37,072.50</b>	<b>\$9,090.00</b>

**John R. Doe**  
**Deductions for the Period January 01, 2010 through December 31, 2010**

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		<b>Principal</b>	<b>Income</b>	<b>Total</b>	<b>Allocable To</b>
<b>Fiduciary Fees</b>					
	Jones & Jones,LLP				
	12/27/2010	\$25,000.00	\$0.00	\$25,000.00	Both
	<b>Total</b>	<b>\$25,000.00</b>	<b>\$0.00</b>	<b>\$25,000.00</b>	
	<b>Total Fiduciary Fees</b>	<b>\$25,000.00</b>	<b>\$0.00</b>	<b>\$25,000.00</b>	
<b>Professional Fees</b>					
	Williams & Spencer, CPA				
	12/29/2010	\$10,000.00	\$0.00	\$10,000.00	Both
	<b>Total</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	
	<b>Total Professional Fees</b>	<b>\$10,000.00</b>	<b>\$0.00</b>	<b>\$10,000.00</b>	
<b>Other Deductions not subject to 2% floor Rental</b>					
	Alexander & Co.				
	8/16/2010	\$0.00	\$350.00	\$350.00	Taxable
	10/11/2010	\$0.00	\$350.00	\$350.00	Taxable
	<b>Total</b>	<b>\$0.00</b>	<b>\$700.00</b>	<b>\$700.00</b>	
	Clean Pro, Inc.				
	8/31/2010	\$0.00	\$150.00	\$150.00	Taxable
	9/30/2010	\$0.00	\$175.00	\$175.00	Taxable
	10/26/2010	\$0.00	\$225.00	\$225.00	Taxable
	11/19/2010	\$0.00	\$180.00	\$180.00	Taxable
	12/27/2010	\$0.00	\$300.00	\$300.00	Taxable
	<b>Total</b>	<b>\$0.00</b>	<b>\$1,030.00</b>	<b>\$1,030.00</b>	
	Wilco Management Co.				
	12/1/2010	\$0.00	\$700.00	\$700.00	Taxable
	<b>Total</b>	<b>\$0.00</b>	<b>\$700.00</b>	<b>\$700.00</b>	

**John R. Doe**

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**Deductions for the Period January 01, 2010 through December 31, 2010**

	<b>Principal</b>	<b>Income</b>	<b>Total</b>
<b>Total Rental</b>	<b>\$0.00</b>	<b>\$2,430.00</b>	<b>\$2,430.00</b>
<b>Total Other Deductions not subject to 2% floor</b>	<b>\$0.00</b>	<b>\$2,430.00</b>	<b>\$2,430.00</b>
<b>Total Expenses for 1041 Purposes</b>	<b>\$35,000.00</b>	<b>\$2,430.00</b>	<b>\$37,430.00</b>

## Gains and Losses for the Period January 01, 2010 through December 31, 2010

	Date Acquired	Date Sold	Par Value/Shares	Proceeds	Tax Cost Basis	Gain or Loss
<b>Gains and Losses</b>						
<b>Short Term</b>						
XYZ Company						
	1/4/2010	10/6/2010	120	\$12,240.00	\$11,400.00	\$840.00
			<b>Total</b>	<b>\$12,240.00</b>	<b>\$11,400.00</b>	<b>\$840.00</b>
			<b>Total Short Term</b>	<b>\$12,240.00</b>	<b>\$11,400.00</b>	<b>\$840.00</b>
<b>Long Term</b>						
ABC Company						
	7/21/1999	5/11/2010	30	\$1,350.00	\$1,210.00	\$140.00
	9/3/2002	10/13/2010	100	\$4,200.00	\$4,266.67	(\$66.67)
	2/18/2003	7/7/2010	100	\$4,200.00	\$3,780.00	\$420.00
			<b>Total</b>	<b>\$9,750.00</b>	<b>\$9,256.67</b>	<b>\$493.33</b>
			<b>Total Long Term</b>	<b>\$9,750.00</b>	<b>\$9,256.67</b>	<b>\$493.33</b>
			<b>Total Gains and Losses</b>	<b>\$21,990.00</b>	<b>\$20,656.67</b>	<b>\$1,333.33</b>

## Business and Rental Activity for the Period January 01, 2010 through December 31, 2010

		Income	Principal	Total
Rental	Apartment Complex			
	Income Collected	\$5,000.00		\$5,000.00
	Expenses Paid			
	Cleaning and maintenance	\$1,030.00	\$0.00	
	Insurance	\$700.00	\$0.00	
	Management fees	\$700.00	\$0.00	
	Total Expense	\$2,430.00	\$0.00	\$2,430.00
	Total Net Income or (Loss)			\$2,570.00
	Total Income Collected			\$5,000.00
	Total Expenses			\$2,430.00
Total Rental Net Income or (Loss)				\$2,570.00

## Beneficiary Distributions for the Period January 01, 2010 through December 31, 2010

Beneficiary Name		Total Distribution	1/1/2010 - 3/6/2010	1/1/2011 - 3/6/2011
<b>James Doe</b>				
1/29/2010	Cash	\$20,000.00	<i>\$20,000.00</i>	
6/15/2010	400 Shares ABC Company	\$21,000.00		
6/15/2010	2000 Shares ABC Company	\$105,000.00		
12/15/2010	1600 Shares ABC Company	\$84,000.00		
12/15/2010	2000 Shares ABC Company	\$105,000.00		
12/20/2010	10000 Shares DEF Company	\$125,000.00		
12/20/2010	12000 Shares UVW LTD ADR	\$300,000.00		
12/20/2010	4000 Shares XYZ Company	\$381,000.00		
2/1/2011	Cash			<i>\$28,000.00</i>
<b>Total James Doe</b>		<b>\$1,141,000.00</b>	<b><i>\$20,000.00</i></b>	<b><i>\$28,000.00</i></b>
<b>Jane Doe</b>				
1/29/2010	Cash	\$20,000.00	<i>\$20,000.00</i>	
6/15/2010	300 Shares ABC Company	\$15,750.00		
6/15/2010	1500 Shares ABC Company	\$78,750.00		

## Beneficiary Distributions for the Period January 01, 2010 through December 31, 2010

Beneficiary Name		Total Distribution	1/1/2010 - 3/6/2010	1/1/2011 - 3/6/2011
12/15/2010	1200 Shares ABC Company	\$63,000.00		
12/15/2010	1500 Shares ABC Company	\$78,750.00		
12/20/2010	7500 Shares DEF Company	\$93,750.00		
12/20/2010	9000 Shares UVW LTD ADR	\$225,000.00		
12/20/2010	3000 Shares XYZ Company	\$285,750.00		
2/1/2011	Cash			\$16,000.00
<b>Total Jane Doe</b>		<b>\$860,750.00</b>	<b>\$20,000.00</b>	<b>\$16,000.00</b>
<b>Trust fbo Jane Doe</b>				
1/29/2010	Cash	\$20,000.00	\$20,000.00	
6/15/2010	270 Shares ABC Company	\$14,175.00		
6/15/2010	1350 Shares ABC Company	\$70,875.00		
12/15/2010	1080 Shares ABC Company	\$56,700.00		
12/15/2010	1350 Shares ABC Company	\$70,875.00		



## Beneficiary Distributions for the Period January 01, 2010 through December 31, 2010

Beneficiary Name		Total Distribution	1/1/2010 - 3/6/2010	1/1/2011 - 3/6/2011
12/20/2010	6750 Shares DEF Company	\$84,375.00		
12/20/2010	8100 Shares UVW LTD ADR	\$202,500.00		
12/20/2010	2700 Shares XYZ Company	\$257,175.00		
2/1/2011	Cash			<i>\$12,400.00</i>
Total Trust fbo Jane Doe		<b>\$776,675.00</b>	<b><i>\$20,000.00</i></b>	<b><i>\$12,400.00</i></b>
Total Distributions		<b>\$2,778,425.00</b>	<b><i>\$60,000.00</i></b>	

*Note - Italicized data is shown  
for 65 day distribution analysis*