

COURT OF COMMON PLEAS OF CHESTER, PA

ORPHANS' COURT DIVISION

No. 2011/2589

FIRST INTERMEDIATE ACCOUNTING OF

State National Bank, NA, Trustee

John Q. Esquire, Trustee

For

Trust u/w Robert W. Robertson

Start of Trust:	January 10, 2011
Date of Incapacity, if any	None
Date of Appointment:	January 21, 2011
Date of First Complete Advertisement	None
Accounting for the Period:	January 10, 2011 to December 31, 2011

Purpose of Account: The above fiduciaries offer this account to acquaint interested parties with the transactions that have occurred during their administration.

It is important that the account be carefully examined. Requests for additional information, or questions, or objections, can be discussed with:

McRonaldd, Douglass & Viner
25 Pine Street
Philadelphia, PA 19302

(215)625-7011
Supreme Court I.D. No. PASC2588

Signatures:

TRUST U/W ROBERT W. ROBERTSON**Summary of Account**

Principal	Page		
Receipts	2	\$	668,975.00
Net Gain on Sales or Other Dispositions	3		6,900.00
		\$	675,875.00
Less Disbursements:	4		
Administrative Expenses		\$	5,762.98
Fees & Commissions			8,250.00
			14,012.98
Balance Before Distributions		\$	661,862.02
Less Distributions to Beneficiaries	5	\$	0.00
Total		\$	0.00
Principal Balance On Hand	6	\$	661,862.02
For Information:			
Investments Made	7		
Unrealized Gains and Losses	9		
Income			
Receipts	10	\$	28,723.06
Net Gain on Sales or Other Dispositions	11		0.00
		\$	28,723.06
Less Disbursements:	12		
Administrative Expenses		\$	262.98
			262.98
Balance Before Distributions		\$	28,460.08
Less Distributions to Beneficiaries	13	\$	20,000.00
Total		\$	20,000.00
Income Balance on Hand	14	\$	8,460.08
For Information:			
Investments Made	15		
Unrealized Gains and Losses	16		
Verification	17		
Combined Balance on Hand		\$	670,322.10

TRUST U/W ROBERT W. ROBERTSON

Receipts of Principal

		Inventory Value 1/10/2011	
	Cash and Cash Equivalents		
	Cash Received from the Estate	\$ 14,100.00	
	Total Cash and Cash Equivalents		\$ 14,100.00
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc.	\$ 77,000.00	
1,500	Acorn Prods Inc., common	50,250.00	
	Total Stocks		127,250.00
Face Amount	Bonds, Debentures & T-Bills		
500,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 505,000.00	
	Total Bonds, Debentures & T-Bills		505,000.00
No. of Shares	Mutual Funds		
500	59 Wall Str Fds Inc., U S Equity Fd.	\$ 22,625.00	
	Total Mutual Funds		22,625.00
	Total Inventory		\$ 668,975.00
	Total Receipts of Principal		\$ 668,975.00

TRUST U/W ROBERT W. ROBERTSON

Receipts of Principal

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TRUST U/W ROBERT W. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Principal

			Net Gain	Net Loss
6/15/2011	Sale 250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2005			
	Net Proceeds	\$ 257,500.00		
	Inventoried at	252,500.00	\$ 5,000.00	
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 750.00		
	Inventoried at	0.00	750.00	
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 1,150.00		
	Inventoried at	0.00	1,150.00	
	Total Gains and Losses		\$ 6,900.00	\$ 0.00
	Net Gain		\$ 6,900.00	

TRUST U/W ROBERT W. ROBERTSON
Disbursements of Principal

Date Paid		Amount Paid
Administrative Expenses		
3/22/2011	State National Bank, NA - Custody Fees	\$ 65.44
6/24/2011	State National Bank, NA - Custody Fees	64.33
9/22/2011	State National Bank, NA - Custody Fees	66.21
12/30/2011	State National Bank, NA - Custody Fees	67.00
Total Administrative Expenses		\$ 262.98
Accounting Fees		
8/9/2011	Ronald McDonald, CPA - Accounting Fees	\$ 1,250.00
Total Accounting Fees		\$ 1,250.00
Trustee Commissions		
9/29/2011	State National Bank, NA - Trustee's Fees Payment on account for period ending 1/9/2003	\$ 3,000.00
9/29/2011	John Q. Esquire - Trustee's Fees Payment on account for period ending 1/9/2003	2,500.00
Total Trustee Commissions		\$ 5,500.00
Attorney Fees		
6/2/2011	Williams, Williams & Williams Legal fee, payment on account	\$ 7,000.00
Total Attorney Fees		\$ 7,000.00
Total Disbursements of Principal		\$ 14,012.98

TRUST U/W ROBERT W. ROBERTSON
Disbursements of Principal

TRUST U/W ROBERT W. ROBERTSON
Distributions of Principal to Beneficiaries

	Distribution Value
Total Distributions of Principal	\$ <u>0.00</u>

TRUST U/W ROBERT W. ROBERTSON

Principal Balance On Hand

		Fair Market Value 12/31/2011		Inventory Value	
Cash and Cash Equivalents					
	Advantus Money Mkt Fd Inc.	\$	224,000.00	\$	224,000.00
	State Bank, NA Checking Account No. 12 77586 2		11,687.02		11,687.02
	Total Cash and Cash Equivalents	\$	235,687.02	\$	235,687.02
No. of Shares	Stocks				
1,000	A C Moore Arts & Crafts Inc.	\$	74,000.00	\$	77,000.00
2,250	Acorn Prods Inc., common		51,000.00		50,250.00
500	Alliance Pharmaceutical Corp Common		24,000.00		17,250.00
250	Alliance Resource Partners LP		6,000.00		5,750.00
	Total Stocks	\$	155,000.00	\$	150,250.00
Face Amount	Bonds, Debentures & T-Bills				
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$	253,100.00	\$	252,500.00
	Total Bonds, Debentures & T-Bills	\$	253,100.00	\$	252,500.00
No. of Shares	Mutual Funds				
531	59 Wall Str Fds Inc., U S Equity Fd.	\$	23,000.00	\$	23,425.00
	Total Mutual Funds	\$	23,000.00	\$	23,425.00
	Total Balance on Hand	\$	666,787.02	\$	661,862.02

TRUST U/W ROBERT W. ROBERTSON

Principal Balance On Hand

TRUST U/W ROBERT W. ROBERTSON
Information Schedules - Principal

**Inventory
Value**

New Investments

59 Wall Str Fds Inc., U S Equity Fd.

10/31/2011	12.1	Shs.	Purchased via Reinvestment	\$	750.00
10/31/2011	18.9	Shs.	Purchased via Reinvestment		1,150.00

**Alliance Pharmaceutical Corp
Common**

8/30/2011	500	Shs.	Purchased		23,000.00
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Total New Investments

\$ 24,900.00

Exchanges and Stock Distributions

59 Wall Str Fds Inc., U S Equity Fd.

1/10/2011	500	Shs.	Received		22,625.00
10/31/2011			Return of principal		(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment		750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment		1,150.00
	<u>531</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>23,425.00</u>

A C Moore Arts & Crafts Inc.

1/10/2011	1,000	Shs.	Received		77,000.00
	<u>1,000</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>77,000.00</u>

Acorn Prods Inc., common

1/10/2011	1,500	Shs.	Received		50,250.00
11/1/2011	750	Shs.	Received as a stock distribution Received to effect a 50% stock dividend		0.00
	<u>2,250</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>50,250.00</u>

**Aetna Life & Casualty Note
6.375%, 3/15/2005**

1/10/2011	500,000	Face	Received		505,000.00
6/15/2011	(250,000)	Face	Sold		(252,500.00)
	<u>250,000</u>	<u>Face</u>	<u>On Hand</u>	<u>\$</u>	<u>252,500.00</u>

TRUST U/W ROBERT W. ROBERTSON
Information Schedules - Principal

Information Schedules - Principal (Continued)

Inventory Value

Exchanges and Stock Distributions

Alliance Pharmaceutical Corp Common

8/30/2011	500	Shs.	Purchased	\$	23,000.00
9/28/2011			at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held		(5,750.00)
	500	Shs.	On Hand	\$	17,250.00

Alliance Resource Partners LP

9/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common		5,750.00
	250	Shs.	On Hand	\$	5,750.00

TRUST U/W ROBERT W. ROBERTSON

Information Schedules - Principal (Continued)

TRUST U/W ROBERT W. ROBERTSON
Principal Unrealized Gains and Losses

	Market Value	Inventory Value	Gain or (Loss)
59 Wall Str Fds Inc., U S Equity Fd. 531 Shares CUSIP No. 31682140	\$ 23,000.00	\$ 23,425.00	\$ (425.00)
A C Moore Arts & Crafts Inc. 1,000 Shares CUSIP No. 00086T10	74,000.00	77,000.00	(3,000.00)
Acorn Prods Inc., common 2,250 Shares CUSIP No. 00485710	51,000.00	50,250.00	750.00
Aetna Life & Casualty Note 6.375%, 3/15/2005 250,000 Face CUSIP No. 008140AG	253,100.00	252,500.00	600.00
Alliance Pharmaceutical Corp Common 500 Shares CUSIP No. 01877310	24,000.00	17,250.00	6,750.00
Alliance Resource Partners LP 250 Shares CUSIP No. 01877R10	6,000.00	5,750.00	250.00
Total	\$ 431,100.00	\$ 426,175.00	\$ 4,925.00

TRUST U/W ROBERT W. ROBERTSON
Principal Unrealized Gains and Losses

TRUST U/W ROBERT W. ROBERTSON

Receipts of Income

Income Collected

59 Wall Str Fds Inc., U S Equity Fd.

1/31/2011	Dividend on 500 Shares	\$	62.50	
2/28/2011	Dividend on 501.5 Shares		62.50	
3/31/2011	Dividend on 502.95 Shares		62.50	
4/30/2011	Dividend on 504.35 Shares		62.50	
5/31/2011	Dividend on 505.85 Shares		62.50	
6/30/2011	Dividend on 507.4 Shares		66.00	
7/31/2011	Dividend on 509 Shares		66.00	
8/31/2011	Dividend on 510.5 Shares		66.00	
9/30/2011	Dividend on 512.02 Shares		66.00	
			<hr/>	
			\$	576.50

A C Moore Arts & Crafts Inc.

1/17/2011	Dividend on 1,000 Shares	\$	230.00	
4/16/2011	Dividend on 1,000 Shares		230.00	
7/16/2011	Dividend on 1,000 Shares		230.00	
10/31/2011	Dividend on 1,000 Shares		230.00	
			<hr/>	
				920.00

Aetna Life & Casualty Note

6.375%, 3/15/2005

3/15/2011	Interest on 500,000 Face	\$	15,937.50	
6/15/2011	Interest on Sale		3,320.31	
9/16/2011	Interest on 250,000 Face		7,968.75	
			<hr/>	
				27,226.56
			<hr/>	
Total Income Collected			\$	28,723.06
			<hr/>	
Total Income Received			\$	28,723.06
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TRUST U/W ROBERT W. ROBERTSON

Receipts of Income

TRUST U/W ROBERT W. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Income

		Net Gain	Net Loss
	<hr/>	<hr/>	<hr/>
No Gain or Loss		\$ 0.00	
		<hr/> <hr/>	

TRUST U/W ROBERT W. ROBERTSON

Disbursements of Income

Date Paid			Amount Paid
Administrative Expenses			
3/22/2011	State National Bank, NA - Custody Fees	\$	65.44
6/24/2011	State National Bank, NA - Custody Fees		64.32
9/22/2011	State National Bank, NA - Custody Fees		66.21
12/30/2011	State National Bank, NA - Custody Fees		67.01
Total Administrative Expenses			<hr/> \$ 262.98
Total Disbursements of Income			<hr/> \$ 262.98 <hr/>

TRUST U/W ROBERT W. ROBERTSON

Disbursements of Income

TRUST U/W ROBERT W. ROBERTSON
Distributions of Income to Beneficiaries

		Distribution Value	
Elaine D. Robertson			
8/30/2011	Cash	\$	10,000.00
11/29/2011	Cash		10,000.00
Total To or For Beneficiary			<hr/>
		\$	20,000.00
Total Distributions of Income to Beneficiaries		\$	<hr/> 20,000.00
Total Distributions of Income		\$	<hr/> 20,000.00 <hr/>

TRUST U/W ROBERT W. ROBERTSON
Income Balance On Hand

		Fair Market Value 12/31/2011		Inventory Value	
No. of Shares	Cash and Cash Equivalents				
	Advantus Money Mkt Fd Inc.	\$	5,000.00	\$	5,000.00
	State Bank, NA Checking Account No. 12 77586 2		2,883.58		2,883.58
	Total Cash and Cash Equivalents	\$	7,883.58	\$	7,883.58
	Mutual Funds				
	13.32 59 Wall Str Fds Inc., U S Equity Fd.	\$	612.72	\$	576.50
	Total Mutual Funds	\$	612.72	\$	576.50
	Total Balance on Hand	\$	8,496.30	\$	8,460.08

John Q. Esquire, Trustee of
Trust u/w Robert W. Robertson

STATE NATIONAL BANK, NA

By _____
Jonathan P. Crumble, Sr. Vice President
Trustee of
Trust u/w Robert W. Robertson

TRUST U/W ROBERT W. ROBERTSON
Information Schedules - Income

					Inventory Value
New Investments					
59 Wall Str Fds Inc., U S Equity Fd.					
1/31/2011	1.5	Shs.	Purchased via Reinvestment	\$	62.50
2/28/2011	1.45	Shs.	Purchased via Reinvestment		62.50
3/31/2011	1.4	Shs.	Purchased via Reinvestment		62.50
4/30/2011	1.5	Shs.	Purchased via Reinvestment		62.50
5/31/2011	1.55	Shs.	Purchased via Reinvestment		62.50
6/30/2011	1.6	Shs.	Purchased via Reinvestment		66.00
7/31/2011	1.5	Shs.	Purchased via Reinvestment		66.00
8/31/2011	1.52	Shs.	Purchased via Reinvestment		66.00
9/30/2011	1.3	Shs.	Purchased via Reinvestment		66.00
Total New Investments				\$	576.50
Exchanges and Stock Distributions					
59 Wall Str Fds Inc., U S Equity Fd.					
1/31/2011	1.5	Shs.	Income Reinvestment		62.50
2/28/2011	1.45	Shs.	Income Reinvestment		62.50
3/31/2011	1.4	Shs.	Income Reinvestment		62.50
4/30/2011	1.5	Shs.	Income Reinvestment		62.50
5/31/2011	1.55	Shs.	Income Reinvestment		62.50
6/30/2011	1.6	Shs.	Income Reinvestment		66.00
7/31/2011	1.5	Shs.	Income Reinvestment		66.00
8/31/2011	1.52	Shs.	Income Reinvestment		66.00
9/30/2011	1.3	Shs.	Income Reinvestment		66.00
	13.32	Shs.	On Hand	\$	576.50

TRUST U/W ROBERT W. ROBERTSON

Income Unrealized Gains and Losses

	Market Value	Inventory Value	Gain or (Loss)
59 Wall Str Fds Inc., U S Equity Fd. 13.32 Shares CUSIP No. 31682140	\$ 612.72	\$ 576.50	\$ 36.22
Total	\$ 612.72	\$ 576.50	\$ 36.22

TRUST U/W ROBERT W. ROBERTSON

Income Unrealized Gains and Losses

TRUST U/W ROBERT W. ROBERTSON
VERIFICATION

JOHN Q. ESQUIRE, Trustee of Trust u/w Robert W. Robertson, hereby declares under oath that said trustee has fully and faithfully discharged the duties of their office; that the foregoing FIRST and Intermediate Account is true and correct and fully discloses all significant transactions occurring during the accounting period; that all known claims against the Trust have been paid in full; that to their knowledge there are no claims now outstanding against the Trust; and that all taxes presently due from the Trust have been paid.

This statement is made subject to the penalties of 18 Pa. C.S.A. Section 4904 relating to unsworn falsification to authorities.

John Q. Esquire

Dated: _____

VERIFICATION (Continued)

JONATHAN P. CRUMBLE, Sr. Vice President of State National Bank, NA, Trustee of Trust u/w Robert W. Robertson, hereby declares under oath that said trustee has fully and faithfully discharged the duties of their office; that the foregoing FIRST and Intermediate Account is true and correct and fully discloses all significant transactions occurring during the accounting period; that all known claims against the Trust have been paid in full; that to their knowledge there are no claims now outstanding against the Trust; and that all taxes presently due from the Trust have been paid.

This statement is made subject to the penalties of 18 Pa. C.S.A. Section 4904 relating to unsworn falsification to authorities.

Jonathan P. Crumble

Dated: _____