

**COURT OF COMMON PLEAS OF FAIRMOUNT, PA
ORPHANS' COURT DIVISION**

FIRST INTERMEDIATE ACCOUNTING OF

State National Bank, NA, Trustee

John Q. Esquire, Trustee

For

Trust u/w Robert W. Robertson

Start of Trust: January 10, 2011

Date of Appointment: January 21, 2011

Accounting for the Period: January 10, 2011 to December 31, 2011

Purpose of Account: The above fiduciaries offer this account to acquaint interested parties with the transactions that have occurred during their administration.

It is important that the account be carefully examined. Requests for additional information, or questions, or objections, can be discussed with:

McRonaldd , Douglass & Wilson
100 W. Lane Street
Philadelphia, PA
(610)448-6076

Signatures:

TRUST U/W ROBERT W. ROBERTSON

Summary of Account

Principal

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Principal Receipts	2		\$	668,975.00
Net Gain on Sales or Other Dispositions	3			6,900.00
			\$	<u>675,875.00</u>
Less Disbursements:	4			
Administrative Expenses		\$	5,762.98	
Fees & Commissions			<u>8,250.00</u>	
				<u>14,012.98</u>
Balance Before Distributions			\$	661,862.02
Less Amounts to Beneficiaries	5	\$	0.00	
Total Distributions			<u>\$</u>	<u>0.00</u>
Principal Balance On Hand	6		<u>\$</u>	<u>661,862.02</u>
For Information:				
Investments Made	7			
Unpaid Expenses	9			
Unrealized Gains and Losses	10			

Income

Receipts	11	\$	28,723.06	
Net Gain on Sales or Other Dispositions	12		<u>0.00</u>	
			\$	28,723.06
Less Disbursements:	13			
Administrative Expenses		\$	<u>262.98</u>	
				<u>262.98</u>
Balance Before Distributions			\$	28,460.08
Less Amounts to Beneficiaries	14	\$	<u>20,000.00</u>	
Total Distributions			<u>\$</u>	<u>20,000.00</u>
Income Balance on Hand	15		<u>\$</u>	<u>8,460.08</u>
For Information:				
Investments Made	16			
Unpaid Expenses	17			
Unrealized Gains and Losses	18			
Combined Balance on Hand			<u>\$</u>	<u>670,322.10</u>

TRUST U/W ROBERT W. ROBERTSON

Principal Receipts

		Inventory Value	
		01/10/2011	
Cash and Cash Equivalents			
	Cash Received from the Estate of Robert W. Robertson	\$ 14,100.00	
	Total Cash and Cash Equivalents		\$ 14,100.00
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc Common	\$ 77,000.00	
1,500	Acorn Prods Inc., common	50,250.00	
	Total Stocks		127,250.00
Face Amount	Bonds, Debentures & T-Bills		
500,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 505,000.00	
	Total Bonds, Debentures & T-Bills		505,000.00
No. of Shares	Mutual Funds		
500	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 22,625.00	
	Total Mutual Funds		22,625.00
	Total Inventory		\$ 668,975.00
	Total Receipts of Principal		\$ 668,975.00

TRUST U/W ROBERT W. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Principal

			Net Gain	Net Loss
06/15/2011	Sale			
	250,000 Face			
	Aetna Life & Casualty Note			
	6.375%, 3/15/2005			
	Net Proceeds	\$ 257,500.00		
	Inventory Value	\$ 252,500.00	\$ 5,000.00	
10/31/2011	Capital Gain Distribution			
	59 Wall Str Fds Inc., U S Equity Fd.,			
	Mutual Funds			
	Net Proceeds	\$ 750.00		
	Inventory Value	\$ 0.00	750.00	
10/31/2011	Capital Gain Distribution			
	59 Wall Str Fds Inc., U S Equity Fd.,			
	Mutual Funds			
	Net Proceeds	\$ 1,150.00		
	Inventory Value	\$ 0.00	1,150.00	
	Total Gains and Losses	\$ 6,900.00	\$ 0.00	
	Net Gain	\$ 6,900.00		

TRUST U/W ROBERT W. ROBERTSON
Disbursements of Principal

Date Paid		Amount Paid
	Administration Expenses	
03/22/2011	State National Bank, NA - Custody Fees	\$ 65.44
06/24/2011	State National Bank, NA - Custody Fees	64.33
09/22/2011	State National Bank, NA - Custody Fees	66.21
09/29/2011	State National Bank, NA - Trustee's Fees	3,000.00
09/29/2011	John Q. Esquire - Trustee's Fees	2,500.00
12/30/2011	State National Bank, NA - Custody Fees	67.00
	Total Administration Expenses	\$ 5,762.98
	Fees and Commissions	
06/02/2011	Williams, Williams & Williams Legal fee, payment on account	\$ 7,000.00
08/09/2011	Ronald McRonald, CPA - Accounting Fees	1,250.00
	Total Fees and Commissions	\$ 8,250.00
	Total Disbursements of Principal	\$ 14,012.98

Disbursements of Principal

TRUST U/W ROBERT W. ROBERTSON
Distributions of Principal to Beneficiaries

Fair Market Value

Total Distributions of Principal	\$	0.00
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TRUST U/W ROBERT W. ROBERTSON
Principal Balance On Hand

		Fair Market Value		Inventory Value	
		12/31/2011		12/31/2011	
	Cash and Cash Equivalents				
	Advantus Money Mkt Fd Inc.	\$	224,000.00	\$	224,000.00
	State Bank, NA Checking Account No. 12 77586 2		11,687.02		11,687.02
	Total Cash and Cash Equivalents	\$	235,687.02	\$	235,687.02
No. of Shares	Stocks				
1,000	A C Moore Arts & Crafts Inc Common	\$	74,000.00	\$	77,000.00
2,250	Acorn Prods Inc., common		51,000.00		50,250.00
500	Alliance Pharmaceutical Corp Common		24,000.00		17,250.00
250	Alliance Resource Partners LP		6,000.00		5,750.00
	Total Stocks	\$	155,000.00	\$	150,250.00
Face Amount	Bonds, Debentures & T-Bills				
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$	253,100.00	\$	252,500.00
	Total Bonds, Debentures & T-Bills	\$	253,100.00	\$	252,500.00
No. of Shares	Mutual Funds				
531	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$	23,000.00	\$	23,425.00
	Total Mutual Funds	\$	23,000.00	\$	23,425.00
	Total Balance on Hand	\$	666,787.02	\$	661,862.02

Principal Balance On Hand

TRUST U/W ROBERT W. ROBERTSON
Information Schedules - Principal

**Inventory
Value**

New Investments

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

10/31/2011	12.1	Shs.	Purchased via Reinvestment	\$	750.00
10/31/2011	18.9	Shs.	Purchased via Reinvestment		1,150.00

**Alliance Pharmaceutical Corp
Common**

08/30/2011	500	Shs.	Purchased		23,000.00
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Total New Investments

\$ 24,900.00

Exchanges and Stock Distributions

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/10/2011	500	Shs.	Received		22,625.00
10/31/2011			Return of principal		(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment		750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment		1,150.00
	<u>531</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>23,425.00</u>

**A C Moore Arts & Crafts Inc
Common**

01/10/2011	1,000	Shs.	Received		77,000.00
	<u>1,000</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>77,000.00</u>

Acorn Prods Inc., common

01/10/2011	1,500	Shs.	Received		50,250.00
11/01/2011	750	Shs.	Received as a stock distribution Received to effect a 50% stock dividend		0.00
	<u>2,250</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>50,250.00</u>

Information Schedules - Principal (Continued)

Inventory Value

Exchanges and Stock Distributions

Aetna Life & Casualty Note 6.375%, 3/15/2005

01/10/2011	500,000	Face	Received	\$	505,000.00
06/15/2011	(250,000)	Face	Sold		(252,500.00)
	250,000	Face	On Hand	\$	252,500.00

Alliance Pharmaceutical Corp Common

08/30/2011	500	Shs.	Purchased		23,000.00
09/28/2011			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held		(5,750.00)
	500	Shs.	On Hand	\$	17,250.00

Alliance Resource Partners LP

09/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common		5,750.00
	250	Shs.	On Hand	\$	5,750.00

TRUST U/W ROBERT W. ROBERTSON
Unpaid Principal Expenses

Total	\$	0.00
Total Unpaid Expenses	\$	0.00

TRUST U/W ROBERT W. ROBERTSON
Principal Unrealized Gains and Losses

	Market Value	Inventory Value	Gain or (Loss)
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds 531 Shares CUSIP No. 31682140	\$ 23,000.00	\$ 23,425.00	\$ (425.00)
A C Moore Arts & Crafts Inc Common 1,000 Shares CUSIP No. 00086T10	74,000.00	77,000.00	(3,000.00)
Acorn Prods Inc., common 2,250 Shares CUSIP No. 00485710	51,000.00	50,250.00	750.00
Aetna Life & Casualty Note 6.375%, 3/15/2005 250,000 Face CUSIP No. 008140AG	253,100.00	252,500.00	600.00
Alliance Pharmaceutical Corp Common 500 Shares CUSIP No. 01877310	24,000.00	17,250.00	6,750.00
Alliance Resource Partners LP 250 Shares CUSIP No. 01877R10	6,000.00	5,750.00	250.00
Total	\$ 431,100.00	\$ 426,175.00	\$ 4,925.00

Principal Unrealized Gains and Losses

TRUST U/W ROBERT W. ROBERTSON

Receipts of Income

Income Collected

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2011	Dividend on 500 Shares	\$	62.50	
02/28/2011	Dividend on 501.5 Shares		62.50	
03/31/2011	Dividend on 502.95 Shares		62.50	
04/30/2011	Dividend on 504.35 Shares		62.50	
05/31/2011	Dividend on 505.85 Shares		62.50	
06/30/2011	Dividend on 507.4 Shares		66.00	
07/31/2011	Dividend on 509 Shares		66.00	
08/31/2011	Dividend on 510.5 Shares		66.00	
09/30/2011	Dividend on 512.02 Shares		66.00	
			<hr/>	
			\$	576.50

**A C Moore Arts & Crafts Inc
Common**

01/17/2011	Dividend on 1,000 Shares	\$	230.00	
04/16/2011	Dividend on 1,000 Shares		230.00	
07/16/2011	Dividend on 1,000 Shares		230.00	
10/31/2011	Dividend on 1,000 Shares		230.00	
			<hr/>	
				920.00

**Aetna Life & Casualty Note
6.375%, 3/15/2005**

03/15/2011	Interest on 500,000 Face	\$	15,937.50	
06/15/2011	Interest on Sale		3,320.31	
09/16/2011	Interest on 250,000 Face		7,968.75	
			<hr/>	
				27,226.56
Total Income Collected			<hr/>	\$ 28,723.06
Total Income Received			<hr/>	\$ 28,723.06

Receipts of Income

TRUST U/W ROBERT W. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Income

	Net Gain	Net Loss
None		
No Gain or Loss	\$	0.00

TRUST U/W ROBERT W. ROBERTSON
Disbursements of Income

Date Paid		Amount Paid
Administration Expenses		
03/22/2011	State National Bank, NA - Custody Fees	\$ 65.44
06/24/2011	State National Bank, NA - Custody Fees	64.32
09/22/2011	State National Bank, NA - Custody Fees	66.21
12/30/2011	State National Bank, NA - Custody Fees	67.01
Total Administration Expenses		\$ 262.98
Total Disbursements of Income		\$ 262.98

Disbursements of Income

TRUST U/W ROBERT W. ROBERTSON
Distributions of Income to Beneficiaries

		Fair Market Value	
Elaine D. Robertson			
08/30/2011	Cash	\$	10,000.00
11/29/2011	Cash		10,000.00
Total To Or For Beneficiary			<hr/>
		\$	20,000.00
Total Distributions of Income to Beneficiaries		\$	<hr/> 20,000.00
Total Distributions of Income		\$	<hr/> 20,000.00 <hr/>

TRUST U/W ROBERT W. ROBERTSON
Income Balance On Hand

		Fair Market Value		Inventory Value	
		12/31/2011		12/31/2011	
	Cash and Cash Equivalents				
	Advantus Money Mkt Fd Inc.	\$	5,000.00	\$	5,000.00
	State Bank, NA Checking Account No. 12 77586 2		2,883.58		2,883.58
	Total Cash and Cash Equivalents	\$	7,883.58	\$	7,883.58
No. of Shares	Mutual Funds				
13.32	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$	612.72	\$	576.50
	Total Mutual Funds	\$	612.72	\$	576.50
	Total Balance on Hand	\$	8,496.30	\$	8,460.08

Income Balance On Hand

TRUST U/W ROBERT W. ROBERTSON
Information Schedules - Income

**Inventory
Value**

New Investments

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2011	1.5	Shs.	Purchased via Reinvestment	\$	62.50
02/28/2011	1.45	Shs.	Purchased via Reinvestment		62.50
03/31/2011	1.4	Shs.	Purchased via Reinvestment		62.50
04/30/2011	1.5	Shs.	Purchased via Reinvestment		62.50
05/31/2011	1.55	Shs.	Purchased via Reinvestment		62.50
06/30/2011	1.6	Shs.	Purchased via Reinvestment		66.00
07/31/2011	1.5	Shs.	Purchased via Reinvestment		66.00
08/31/2011	1.52	Shs.	Purchased via Reinvestment		66.00
09/30/2011	1.3	Shs.	Purchased via Reinvestment		66.00

Total New Investments

\$ 576.50

Exchanges and Stock Distributions

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2011	1.5	Shs.	Income Reinvestment		62.50
02/28/2011	1.45	Shs.	Income Reinvestment		62.50
03/31/2011	1.4	Shs.	Income Reinvestment		62.50
04/30/2011	1.5	Shs.	Income Reinvestment		62.50
05/31/2011	1.55	Shs.	Income Reinvestment		62.50
06/30/2011	1.6	Shs.	Income Reinvestment		66.00
07/31/2011	1.5	Shs.	Income Reinvestment		66.00
08/31/2011	1.52	Shs.	Income Reinvestment		66.00
09/30/2011	1.3	Shs.	Income Reinvestment		66.00
	13.32	Shs.	On Hand	\$	576.50

TRUST U/W ROBERT W. ROBERTSON
Unpaid Income Expenses

Total	\$	0.00
Total Unpaid Expenses	\$	0.00

TRUST U/W ROBERT W. ROBERTSON
Income Unrealized Gains and Losses

	Market Value	Inventory Value	Gain or (Loss)
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds 13.32 Shares CUSIP No. 31682140	\$ 612.72	\$ 576.50	\$ 36.22
Total	<u><u>\$ 612.72</u></u>	<u><u>\$ 576.50</u></u>	<u><u>\$ 36.22</u></u>