

McRonald, Douglass & Vine
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Cherry Hill, NJ 08109
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**SUPERIOR COURT OF NEW JERSEY
CHANCERY DIVISION - PROBATE PART
CAMDEN COUNTY**

In the Matter of the Trust of
ROBERT W. ROBERTSON ARTICLE IV TRUST

TRUSTEE'S ACCOUNT

The first intermediate account of State National Bank, NA, as Trustee(s) of the Trust of ROBERT W. ROBERTSON ARTICLE IV TRUST, covering the period from January 10, 2011, the Start of Trust to December 31, 2011, the closing date of this account, is as follows:

**ROBERT W. ROBERTSON ARTICLE IV TRUST
SUMMARY STATEMENT**

FIRST: AS TO CORPUS

The Accountant charges itself with:

Original Corpus of the Trust as shown in Schedule A	\$ 668,975.00
Subsequent Receipts of Principal, as shown in Schedule AA	0.00
Gains on Corpus Assets, as shown in Schedule B (realized increases on principal)	<u>6,900.00</u>
Total charges as to Corpus	\$ <u>675,875.00</u>

The Accountant prays allowance for the following Credits:

Losses on Corpus Assets, as shown in Schedule B (realized decreases on principal)	\$ 0.00
Payment of Corpus for Administration Expenses, as shown in Schedule C	11,512.98
Distributions of Corpus to Beneficiaries as shown in Schedule D	0.00
Transfers from Principal to Income as shown in Schedule D	0.00
Total Credits as to Corpus	<u>11,512.98</u>
Corpus on Hand, as shown in Schedule E	\$ <u><u>664,362.02</u></u>

SECOND: AS TO INCOME

The Accountant charges itself with:

Income Received, as shown in Schedule FF	\$ 2,200.00
Collection of Income, as shown in Schedule F	28,723.06
Gains on Income Assets, as shown in Schedule J-1	<u>0.00</u>
Total Charges as to Income	\$ <u>30,923.06</u>

The Accountant prays allowance for the following Credits:

Payment of Income for Administration Expenses, as shown in Schedule G	\$ 262.98
Distributions of Income for Beneficiaries, as shown in Schedule H	20,000.00
Transfers from Income to Principal, as shown in Schedule H	0.00
Losses on Income Assets, as shown in Schedule J-1	<u>0.00</u>
Total Credits as to Income	<u>20,262.98</u>
Income on Hand, as shown in Schedule I	\$ <u><u>10,660.08</u></u>

State National Bank, NA

By: _____
Authorized Officer
As Trustee

ROBERT W. ROBERTSON ARTICLE IV TRUST

ROBERT W. ROBERTSON ARTICLE IV TRUST
Schedule A
Original Corpus of the Trust

Assets Received by the Trustee(s) as of January 10, 2011 Date of Inception of Trust.

		Inventory Value	
		1/10/2011	
Cash and Cash Equivalents			
	Cash Received from the Estate of Robert W. Robertson	\$	14,100.00
Total Cash and Cash Equivalents			
			\$ 14,100.00
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc Common	\$	77,000.00
1,500	Acorn Prods Inc., common		50,250.00
Total Stocks			
			\$ 127,250.00
Face Amount	Bonds, Debentures & T-Bills		
500,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$	505,000.00
Total Bonds, Debentures & T-Bills			
			\$ 505,000.00
No. of Shares	Mutual Funds		
500	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$	22,625.00
Total Mutual Funds			
			\$ 22,625.00
Total Schedule A			\$ 668,975.00

ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule B

Gains and Losses on Corpus Assets

	Proceeds or Distribution Value	Inventory Value	Increase	Decrease
Capital Gain Distribution				
10/31/2011	\$ 750.00	\$ 0.00	\$ 750.00	\$ 0.00
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds Short term capital gain				
10/31/2011	1,150.00	0.00	1,150.00	0.00
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds Long term capital gain				
Total Capital Gain Distribution	\$ 1,900.00	\$ 0.00	\$ 1,900.00	\$ 0.00
Return of Principal				
10/31/2011	\$ 1,100.00	\$ 1,100.00	\$ 0.00	\$ 0.00
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds				
Total Return of Principal	\$ 1,100.00	\$ 1,100.00	\$ 0.00	\$ 0.00
Sale				
6/15/2011	\$ 257,500.00	\$ 252,500.00	\$ 5,000.00	\$ 0.00
250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2005				
Total Sale	\$ 257,500.00	\$ 252,500.00	\$ 5,000.00	\$ 0.00
Total Schedule B	\$ 260,500.00	\$ 253,600.00	\$ 6,900.00	\$ 0.00

ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule B

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ROBERT W. ROBERTSON ARTICLE IV TRUST
Schedule C
Payments of Corpus For Administration Expenses

Date Paid	Amount Paid
Administration Expenses	
State National Bank, NA - Trustee's Fees	
9/29/2011	\$ 3,000.00
Total State National Bank, NA - Trustee's Fees	\$ 3,000.00
State National Bank, NA - Custody Fees	
3/22/2011	\$ 65.44
6/24/2011	64.33
9/22/2011	66.21
12/30/2011	67.00
Total State National Bank, NA - Custody Fees	\$ 262.98
Total Administration Expenses	\$ 3,262.98
Fees and Commissions	
Williams, Williams & Williams	
- Legal Fee	
6/2/2011 payment on account	\$ 7,000.00
Total Williams, Williams & Williams - Legal Fee	\$ 7,000.00
Ronald McDonald, CPA - Accounting Fees	
8/9/2011	\$ 1,250.00
Total Ronald McDonald, CPA - Accounting Fees	\$ 1,250.00
Total Fees and Commissions	\$ 8,250.00
Total Schedule C	\$ 11,512.98

ROBERT W. ROBERTSON ARTICLE IV TRUST
Schedule D
Distributions of Corpus

	Market Value	Inventory Value	Increase	Decrease
Total Schedule D	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule D

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ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule E

Statement of Corpus On Hand, December 31, 2011

	Market Value 12/31/2011	Inventory Value	Increase	Decrease
Cash and Cash Equivalents				
Advantus Money Mkt Fd Inc.	\$ 224,000.00	\$ 224,000.00	\$ 0.00	\$ 0.00
State Bank, NA Checking Account No. 12 77586 2	14,187.02	14,187.02	0.00	0.00
Total Cash and Cash Equivalents	\$ 238,187.02	\$ 238,187.02	\$ 0.00	\$ 0.00
Stocks				
1,000 Shares A C Moore Arts & Crafts Inc Common	\$ 74,000.00	\$ 77,000.00	\$ 0.00	\$ 3,000.00
2,250 Shares Acorn Prods Inc., common	51,000.00	50,250.00	750.00	0.00
500 Shares Alliance Pharmaceutical Corp Common	24,000.00	17,250.00	6,750.00	0.00
250 Shares Alliance Resource Partners LP	6,000.00	5,750.00	250.00	0.00
Total Stocks	\$ 155,000.00	\$ 150,250.00	\$ 7,750.00	\$ 3,000.00
Bonds, Debentures & T-Bills				
250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 253,100.00	\$ 252,500.00	\$ 600.00	\$ 0.00
Total Bonds, Debentures & T-Bills	\$ 253,100.00	\$ 252,500.00	\$ 600.00	\$ 0.00
Mutual Funds				
531 Shares 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 23,000.00	\$ 23,425.00	\$ 0.00	\$ 425.00
Total Mutual Funds	\$ 23,000.00	\$ 23,425.00	\$ 0.00	\$ 425.00
Total Schedule E	\$ 669,287.02	\$ 664,362.02	\$ 8,350.00	\$ 3,425.00

ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule E

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ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule FF

Statement of Income Received

Assets Comprising Trust as of January 10, 2011 Date of Inception of Trust.

**Inventory Value
01/10/2011**

Cash and Cash Equivalents

Cash Received from the Estate of Robert W. Robertson	\$	2,200.00
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Total Cash and Cash Equivalents

\$	2,200.00
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Total Schedule FF

\$	2,200.00
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ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule FF

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ROBERT W. ROBERTSON ARTICLE IV TRUST**Schedule F****Statement of All Income Collected****Income Collected****Dividend****59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds**

1/31/2011	Dividend on 500 Shares	\$	62.50	
2/28/2011	Dividend on 501.5 Shares		62.50	
3/31/2011	Dividend on 502.95 Shares		62.50	
4/30/2011	Dividend on 504.35 Shares		62.50	
5/31/2011	Dividend on 505.85 Shares		62.50	
6/30/2011	Dividend on 507.4 Shares		66.00	
7/31/2011	Dividend on 509 Shares		66.00	
8/31/2011	Dividend on 510.5 Shares		66.00	
9/30/2011	Dividend on 512.02 Shares		66.00	
			\$	576.50

A C Moore Arts & Crafts Inc Common

1/17/2011	Dividend on 1,000 Shares	\$	230.00	
4/16/2011	Dividend on 1,000 Shares		230.00	
7/16/2011	Dividend on 1,000 Shares		230.00	
10/31/2011	Dividend on 1,000 Shares		230.00	
				920.00
			\$	1,496.50

Interest**Aetna Life & Casualty Note
6.375%, 3/15/2005**

3/15/2011	Interest on 500,000 Face	\$	15,937.50	
6/15/2011	Interest on Sale		3,320.31	
9/16/2011	Interest on 250,000 Face		7,968.75	
				27,226.56
			\$	27,226.56
			\$	28,723.06
			\$	28,723.06

ROBERT W. ROBERTSON ARTICLE IV TRUST**Schedule F**

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ROBERT W. ROBERTSON ARTICLE IV TRUST
Schedule G
Payment of Income for Administration Expenses

Date Paid	Amount Paid
Administration Expenses	
State National Bank, NA - Custody Fees	
3/22/2011	\$ 65.44
6/24/2011	64.32
9/22/2011	66.21
12/30/2011	67.01
Total State National Bank, NA - Custody Fees	\$ 262.98
Total Administration Expenses	\$ 262.98
Total Schedule G	\$ 262.98

ROBERT W. ROBERTSON ARTICLE IV TRUST
Schedule H
Distributions of Income to or for the Beneficiaries

	Market Value	Inventory Value	Increase	Decrease
Elaine D. Robertson				
08/30/2011 Cash	\$ 10,000.00	\$ 10,000.00	\$ 0.00	\$ 0.00
11/29/2011 Cash	10,000.00	10,000.00	0.00	0.00
Total To Or For Beneficiary	\$ 20,000.00	\$ 20,000.00	\$ 0.00	\$ 0.00
Total Distributions of Income to Beneficiaries	\$ 20,000.00	\$ 20,000.00	\$ 0.00	\$ 0.00
Total Schedule H	\$ 20,000.00	\$ 20,000.00	\$ 0.00	\$ 0.00

ROBERT W. ROBERTSON ARTICLE IV TRUST**Schedule I****Statement of Income On Hand, December 31, 2011**

	Market Value 12/31/2011	Inventory Value	Increase	Decrease
Cash and Cash Equivalents				
Advantus Money Mkt Fd Inc.	\$ 5,000.00	\$ 5,000.00	\$ 0.00	\$ 0.00
State Bank, NA Checking Account No. 12 77586 2	5,083.58	5,083.58	0.00	0.00
Total Cash and Cash Equivalents	\$ 10,083.58	\$ 10,083.58	\$ 0.00	\$ 0.00
Mutual Funds				
13.32 Shares 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 612.72	\$ 576.50	\$ 36.22	\$ 0.00
Total Mutual Funds	\$ 612.72	\$ 576.50	\$ 36.22	\$ 0.00
Total Schedule I	\$ 10,696.30	\$ 10,660.08	\$ 36.22	\$ 0.00

ROBERT W. ROBERTSON ARTICLE IV TRUST**Schedule I**

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ROBERT W. ROBERTSON ARTICLE IV TRUST
Schedule J
Changes Made in Investments and Assets Since They were Acquired

				Inventory Value
New Investments				
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds				
01/31/2011	1.5	Shs.	Purchased via Reinvestment	\$ 62.50
02/28/2011	1.45	Shs.	Purchased via Reinvestment	62.50
03/31/2011	1.4	Shs.	Purchased via Reinvestment	62.50
04/30/2011	1.5	Shs.	Purchased via Reinvestment	62.50
05/31/2011	1.55	Shs.	Purchased via Reinvestment	62.50
06/30/2011	1.6	Shs.	Purchased via Reinvestment	66.00
07/31/2011	1.5	Shs.	Purchased via Reinvestment	66.00
08/31/2011	1.52	Shs.	Purchased via Reinvestment	66.00
09/30/2011	1.3	Shs.	Purchased via Reinvestment	66.00
10/31/2011	12.1	Shs.	Purchased via Reinvestment	750.00
10/31/2011	18.9	Shs.	Purchased via Reinvestment	1,150.00
Alliance Pharmaceutical Corp Common				
08/30/2011	500	Shs.	Purchased	23,000.00
Total New Investments				\$ 25,476.50
Exchanges and Stock Distributions				
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds				
01/10/2011	500	Shs.	Received	22,625.00
01/31/2011	1.5	Shs.	Income Reinvestment	62.50
02/28/2011	1.45	Shs.	Income Reinvestment	62.50
03/31/2011	1.4	Shs.	Income Reinvestment	62.50
04/30/2011	1.5	Shs.	Income Reinvestment	62.50
05/31/2011	1.55	Shs.	Income Reinvestment	62.50
06/30/2011	1.6	Shs.	Income Reinvestment	66.00
07/31/2011	1.5	Shs.	Income Reinvestment	66.00
08/31/2011	1.52	Shs.	Income Reinvestment	66.00
09/30/2011	1.3	Shs.	Income Reinvestment	66.00
10/31/2011			Return of principal	(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment	750.00

Schedule J (Continued)

**Inventory
Value**

Exchanges and Stock Distributions

10/31/2011	18.9	Shs.	Cap gain reinvestment	\$ 1,150.00
	544.32	Shs.	On Hand	\$ 24,001.50

**A C Moore Arts & Crafts Inc
Common**

01/10/2011	1,000	Shs.	Received	77,000.00
	1,000	Shs.	On Hand	\$ 77,000.00

Acorn Prods Inc., common

01/10/2011	1,500	Shs.	Received	50,250.00
11/01/2011	750	Shs.	Received as a stock distribution	0.00
	2,250	Shs.	On Hand	\$ 50,250.00

**Aetna Life & Casualty Note
6.375%, 3/15/2005**

01/10/2011	500,000	Face	Received	505,000.00
06/15/2011	(250,000)	Face	Sold	(252,500.00)
	250,000	Face	On Hand	\$ 252,500.00

**Alliance Pharmaceutical Corp
Common**

08/30/2011	500	Shs.	Purchased	23,000.00
09/28/2011			Spin Off to Alliance Resource Partners LP	(5,750.00)
	500	Shs.	On Hand	\$ 17,250.00

Alliance Resource Partners LP

09/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common	5,750.00
	250	Shs.	On Hand	\$ 5,750.00

ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule J (Continued)

ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule J-1

Gains and Losses on Income Assets

	Proceeds or Distribution Value	Inventory Value	Increase	Decrease
Total Schedule J-1	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

ROBERT W. ROBERTSON ARTICLE IV TRUST

Schedule J-1

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ROBERT W. ROBERTSON ARTICLE IV TRUST
Schedule L
Statement of Other Pertinent Facts and of Cash Reconciliation

		CASH	
		DEBITS	CREDITS
Corpus			
Schedule A	Corpus Received	\$	\$ 14,100.00
B	Corpus Gains/Losses	0.00	260,500.00
C	Administration Expenses	11,512.98	
J	Investments	24,900.00	0.00
E	Corpus Remaining on Hand	238,187.02	
	Total	\$ 274,600.00	\$ 274,600.00

		CASH	
		DEBITS	CREDITS
Income			
Schedule FF	Income Received	\$	\$ 2,200.00
F	Income Collected		28,723.06
G	Administration Expenses	262.98	
H	Distributions	20,000.00	
J	Investments	576.50	0.00
I	Income Remaining on Hand	10,083.58	
	Total	\$ 30,923.06	\$ 30,923.06

		SECURITIES	
		DEBITS	CREDITS
Corpus			
Schedule A	Corpus Received	\$	\$ 654,875.00
B	Corpus Gains/Losses	253,600.00	0.00
J	Investments		24,900.00
E	Corpus Remaining on Hand	426,175.00	
	Total	\$ 679,775.00	\$ 679,775.00

		SECURITIES	
		DEBITS	CREDITS
Income			
J	Investments	\$	\$ 576.50
I	Income Remaining on Hand	576.50	
	Total	\$ 576.50	\$ 576.50

AFFIDAVIT OF ACCOUNTING PARTY

STATE OF NEW JERSEY

)

: SS. :

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COUNTY OF CAMDEN

JONATHAN P. CRUMBLE, a SR. VICE PRESIDENT of STATE NATIONAL BANK, NA,
being duly sworn according to law, upon his/her oath deposes and says that he/she is a person
named as a Trustee in the foregoing account of proceedings, and that the matters and things
therein contained, both as to the charges and discharges thereof, are true to the best of his/her
knowledge and belief.

State National Bank, NA

By: _____

Subscribed and sworn to
before me, a Notary Public

Title: **Sr. Vice President**

this_____ day of _____, _____

Notary Public