

**SUPERIOR COURT, RUMSFORD, NC
ESTATES DIVISION**

FIRST INTERMEDIATE ACCOUNTING OF

State National Bank, NA, Executor

John Q. Esquire, Executor

For

Estate of Robert W. Robertson

Date of Death: January 10, 2006

Date of Appointment: January 21, 2006

Accounting for the Period: January 10, 2006 to December 31, 2006

Purpose of Account: The above fiduciaries offer this account to acquaint interested parties with the transactions that have occurred during their administration.

It is important that the account be carefully examined. Requests for additional information, or questions, or objections, can be discussed with:

McRonald, Douglass & Viner
100 E. Lane Street
Raleigh, NC 27601
(888)555-1233

Signatures:

ESTATE OF ROBERT W. ROBERTSON

Summary of Account

Principal	Page		
Receipts	2	\$	616,500.83
Net Gain on Sales or Other Dispositions	3		2,900.00
		\$	619,400.83
Less Disbursements:	4		
Debts of Decedent		\$	1,500.00
Funeral Expenses			11,000.00
Administrative Expenses			25,000.00
Federal & State Taxes			17,375.00
Fees & Commissions			22,500.00
			77,375.00
Balance Before Distributions		\$	542,025.83
Less Distributions to Beneficiaries	6		61,500.00
Principal Balance On Hand	7	\$	480,525.83
For Information:			
Investments Made	8		
Unpaid Expenses			
Unrealized Gains and Losses	10		
Income			
Receipts	11	\$	18,222.23
Net Gain on Sales or Other Dispositions	12		0.00
		\$	18,222.23
Less Disbursements:	13		
			0.00
Balance Before Distributions		\$	18,222.23
Less Distributions to Beneficiaries	14		10,000.00
Income Balance on Hand	15	\$	8,222.23
For Information:			
Investments Made	16		
Unpaid Expenses			
Unrealized Gains and Losses	17		
Combined Balance on Hand		\$	488,748.06

ESTATE OF ROBERT W. ROBERTSON

Receipts of Principal

		Inventory Value 01/10/2006	
Cash and Cash Equivalents			
National Bank, NA			
Checking A/C #15 82682		\$	3,750.00
Total Cash and Cash Equivalents			<u>\$ 3,750.00</u>
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc.	\$	13,250.00
	Dividend at Date of Death		230.00
3,000	Acorn Prods Inc., common		54,000.00
Total Stocks			<u>67,480.00</u>
Par Value	Bonds, Debentures & T-Bills		
500,000	Aetna Life & Casualty Note 6.375%, 3/15/2015	\$	505,000.00
	Interest to Date of Death		10,270.83
Total Bonds, Debentures & T-Bills			<u>515,270.83</u>
No. of Shares	Mutual Funds		
500	59 Wall Str Fds Inc., U S Equity Fd.	\$	22,500.00
Total Mutual Funds			<u>22,500.00</u>
	Miscellaneous		
7,500	Tangible Personal Property	\$	7,500.00
Total Miscellaneous			<u>7,500.00</u>
Total Inventory			<u>\$ 616,500.83</u>
Total Receipts of Principal			<u><u>\$ 616,500.83</u></u>

ESTATE OF ROBERT W. ROBERTSON

Receipts of Principal

ESTATE OF ROBERT W. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Principal

			Net Gain	Net Loss
06/15/2006	Sale			
	250,000 Par			
	Aetna Life & Casualty Note			
	6.375%, 3/15/2015			
	Net Proceeds	\$ 253,500.00		
	Inventoried at	252,500.00	\$ 1,000.00	
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10/31/2006	Capital Gain Distribution			
	59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 750.00		
	Inventoried at	0.00	750.00	
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10/31/2006	Capital Gain Distribution			
	59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 1,150.00		
	Inventoried at	0.00	1,150.00	
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	Total Gains and Losses		\$ 2,900.00	\$ 0.00
	Net Gain		\$ 2,900.00	

ESTATE OF ROBERT W. ROBERTSON

Gains and Losses on Sales or Other Dispositions of Principal

ESTATE OF ROBERT W. ROBERTSON**Disbursements of Principal**

Date Paid		Amount Paid
Debts of Decedent		
02/17/2006	St. Mary's Hospital Final bill	\$ 1,500.00
	Total Debts of Decedent	\$ 1,500.00
Funeral Expenses		
03/14/2006	Cole's Funeral Parlor Funeral, Flowers	\$ 8,500.00
03/23/2006	Jacob's Headstones Headstone	2,500.00
	Total Funeral Expenses	\$ 11,000.00
Administration Expenses		
09/29/2006	John Q. Esquire Executor's Commissions -Payment on account	\$ 10,000.00
09/29/2006	State National Bank, NA Executor's Commissions -Payment on account	15,000.00
	Total Administration Expenses	\$ 25,000.00
Federal and State Taxes		
09/15/2006	United States Treasury Federal estate tax due	\$ 6,093.00
09/29/2006	North Carolina Department of Revenue North Carolina estate tax due	11,282.00
	Total Federal and State Taxes	\$ 17,375.00
Fees and Commissions		
06/02/2006	Williams, Williams & Williams Legal fee, payment on account	\$ 15,000.00

ESTATE OF ROBERT W. ROBERTSON**Disbursements of Principal**

ESTATE OF ROBERT W. ROBERTSON
Disbursements of Principal (Continued)

Date Paid		Amount Paid
	Fees and Commissions	
08/09/2006	Ronald McDonald, CPA Accounting fees	\$ 7,500.00
	Total Fees and Commissions	<u>\$ 22,500.00</u>
	Total Disbursements of Principal	<u><u>\$ 77,375.00</u></u>

ESTATE OF ROBERT W. ROBERTSON

Distributions of Principal to Beneficiaries

Distribution Value

Elaine D. Robertson

02/25/2006	Tangible Personal Property	\$	7,500.00
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07/03/2006	4,500 Shares Acorn Prods Inc., common		54,000.00
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Total Distributions of Principal

\$	61,500.00
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\$	61,500.00
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ESTATE OF ROBERT W. ROBERTSON

Distributions of Principal to Beneficiaries

ESTATE OF ROBERT W. ROBERTSON

Principal Balance On Hand

			Fair Market Value 12/31/2006		Inventory Value
	Cash and Cash Equivalents				
	Advantus Money Mkt Fd Inc.	\$	144,907.00	\$	144,907.00
	State Bank, NA Estate Account No. 12 77586 2		23,568.83		23,568.83
	Total Cash and Cash Equivalents	\$	<u>168,475.83</u>	\$	<u>168,475.83</u>
No. of Shares	Stocks				
1,000	A C Moore Arts & Crafts Inc.	\$	15,600.00	\$	13,250.00
500	Alliance Pharmaceutical Corp Common		24,000.00		17,250.00
250	Alliance Resource Partners LP		6,000.00		5,750.00
	Total Stocks	\$	<u>45,600.00</u>	\$	<u>36,250.00</u>
Par Value	Bonds, Debentures & T-Bills				
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2015	\$	253,750.00	\$	252,500.00
	Total Bonds, Debentures & T-Bills	\$	<u>253,750.00</u>	\$	<u>252,500.00</u>
No. of Shares	Mutual Funds				
531	59 Wall Str Fds Inc., U S Equity Fd.	\$	23,000.00	\$	23,300.00
	Total Mutual Funds	\$	<u>23,000.00</u>	\$	<u>23,300.00</u>
	Total Balance on Hand	\$	<u>490,825.83</u>	\$	<u>480,525.83</u>

ESTATE OF ROBERT W. ROBERTSON

Principal Balance On Hand

ESTATE OF ROBERT W. ROBERTSON
Information Schedules - Principal

				Inventory Value
New Investments				
59 Wall Str Fds Inc., U S Equity Fd.				
10/31/2006	12.1	Shs.	Purchased via Reinvestment	\$ 750.00
10/31/2006	18.9	Shs.	Purchased via Reinvestment	1,150.00
Alliance Pharmaceutical Corp Common				
08/30/2006	500	Shs.	Purchased	23,000.00
Total New Investments				<u><u>\$ 24,900.00</u></u>
Exchanges and Stock Distributions				
59 Wall Str Fds Inc., U S Equity Fd.				
01/10/2006	500	Shs.	Received	22,500.00
10/31/2006			Return of principal	(1,100.00)
10/31/2006	12.1	Shs.	Cap gain reinvestment	750.00
10/31/2006	18.9	Shs.	Cap gain reinvestment	1,150.00
	<u>531</u>	<u>Shs.</u>	<u>On Hand</u>	<u><u>\$ 23,300.00</u></u>
A C Moore Arts & Crafts Inc.				
01/10/2006	1,000	Shs.	Received	13,250.00
	<u>1,000</u>	<u>Shs.</u>	<u>On Hand</u>	<u><u>\$ 13,250.00</u></u>
Acorn Prods Inc., common				
01/10/2006	3,000	Shs.	Received	54,000.00
06/14/2006	1,500	Shs.	Received via split Received to effect a 50% stock dividend	0.00
	<u>4,500</u>	<u>Shs.</u>	<u>On Hand</u>	<u><u>\$ 54,000.00</u></u>
07/03/2006	(4,500)	Shs.	Distribution To Elaine D. Robertson	(54,000.00)
Aetna Life & Casualty Note 6.375%, 3/15/2015				
01/10/2006	500,000	Par	Received	505,000.00
06/15/2006	(250,000)	Par	Sold	(252,500.00)
	<u>250,000</u>	<u>Par</u>	<u>On Hand</u>	<u><u>\$ 252,500.00</u></u>

ESTATE OF ROBERT W. ROBERTSON
Information Schedules - Principal (Continued)

				Inventory Value
Exchanges and Stock Distributions				
Alliance Pharmaceutical Corp Common				
08/30/2006	500	Shs.	Purchased	\$ 23,000.00
09/28/2006			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held	(5,750.00)
	<u>500</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 17,250.00</u>
Alliance Resource Partners LP				
09/28/2006	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common	5,750.00
	<u>250</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 5,750.00</u>
Tangible Personal Property				
01/10/2006	7,500		Received	7,500.00
02/25/2006	(7,500)		Distribution To Elaine D. Robertson	(7,500.00)

ESTATE OF ROBERT W. ROBERTSON**Principal Unrealized Gains and Losses**

	Market Value	Inventory Value	Gain or (Loss)
59 Wall Str Fds Inc., U S Equity Fd. 531 Shares CUSIP No. 31682140	\$ 23,000.00	\$ 23,300.00	\$ (300.00)
A C Moore Arts & Crafts Inc. 1,000 Shares CUSIP No. 00086T10	15,600.00	13,250.00	2,350.00
Aetna Life & Casualty Note 6.375%, 3/15/2015 250,000 Par CUSIP No. 008140AG	253,750.00	252,500.00	1,250.00
Alliance Pharmaceutical Corp Common 500 Shares CUSIP No. 01877310	24,000.00	17,250.00	6,750.00
Alliance Resource Partners LP 250 Shares CUSIP No. 01877R10	6,000.00	5,750.00	250.00
Total	\$ 322,350.00	\$ 312,050.00	\$ 10,300.00

ESTATE OF ROBERT W. ROBERTSON**Principal Unrealized Gains and Losses**

ESTATE OF ROBERT W. ROBERTSON**Receipts of Income****Income Collected****Dividend****59 Wall Str Fds Inc., U S Equity Fd.**

01/31/2006	Dividend on 500 Shares	\$	62.50	
02/28/2006	Dividend on 501.5 Shares		62.50	
03/31/2006	Dividend on 502.95 Shares		62.50	
04/30/2006	Dividend on 504.35 Shares		62.50	
05/31/2006	Dividend on 505.85 Shares		62.50	
06/30/2006	Dividend on 507.4 Shares		66.00	
07/31/2006	Dividend on 509 Shares		66.00	
08/31/2006	Dividend on 510.5 Shares		66.00	
09/30/2006	Dividend on 512.02 Shares		66.00	
			<hr/>	
			\$	576.50

A C Moore Arts & Crafts Inc.

01/17/2006	Dividend on 1,000 Shares	\$	230.00	
	Less accrued portion		(230.00)	
04/16/2006	Dividend on 1,000 Shares		230.00	
07/16/2006	Dividend on 1,000 Shares		230.00	
10/31/2006	Dividend on 1,000 Shares		230.00	
			<hr/>	
				690.00
			\$	1,266.50

Total Dividend**Interest****Aetna Life & Casualty Note****6.375%, 3/15/2015**

03/15/2006	Interest on 500,000 Par	\$	15,937.50	
	Less accrued portion		(10,270.83)	
06/15/2006	Interest on sale		3,320.31	
10/16/2006	Interest on 250,000 Par		7,968.75	
			<hr/>	
				16,955.73
			\$	16,955.73
			\$	18,222.23
			\$	18,222.23

Total Interest**Total Income Collected****Total Income Received****ESTATE OF ROBERT W. ROBERTSON****Receipts of Income**

ESTATE OF ROBERT W. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Income

	<u>Net Gain</u>	<u>Net Loss</u>
No Gain or Loss	\$ 0.00	

ESTATE OF ROBERT W. ROBERTSON

Disbursements of Income

Date Paid

Amount Paid

Total Disbursements of Income

\$ 0.00

ESTATE OF ROBERT W. ROBERTSON

Disbursements of Income

ESTATE OF ROBERT W. ROBERTSON

Distributions of Income to Beneficiaries

Distribution Value

Elaine D. Robertson

10/31/2006 Cash

\$ 10,000.00

\$ 10,000.00

Total Distributions of Income

\$ 10,000.00

ESTATE OF ROBERT W. ROBERTSON

Distributions of Income to Beneficiaries

ESTATE OF ROBERT W. ROBERTSON

Income Balance On Hand

		Fair Market Value		Inventory Value
		12/31/2006		
	Cash and Cash Equivalents			
	Advantus Money Mkt Fd Inc.	\$ 5,000.00	\$	5,000.00
	State Bank, NA Estate Account No. 12 77586 2	2,645.73		2,645.73
	Total Cash and Cash Equivalents	<u>7,645.73</u>	\$	<u>7,645.73</u>
No. of Shares	Mutual Funds			
13.32	59 Wall Str Fds Inc., U S Equity Fd.	\$ 612.72	\$	576.50
	Total Mutual Funds	<u>612.72</u>	\$	<u>576.50</u>
	Total Balance on Hand	<u>8,258.45</u>	\$	<u>8,222.23</u>

ESTATE OF ROBERT W. ROBERTSON

Income Balance On Hand

ESTATE OF ROBERT W. ROBERTSON
Information Schedules - Income

				Inventory Value
New Investments				
59 Wall Str Fds Inc., U S Equity Fd.				
01/31/2006	1.5	Shs.	Purchased via Reinvestment	\$ 62.50
02/28/2006	1.45	Shs.	Purchased via Reinvestment	62.50
03/31/2006	1.4	Shs.	Purchased via Reinvestment	62.50
04/30/2006	1.5	Shs.	Purchased via Reinvestment	62.50
05/31/2006	1.55	Shs.	Purchased via Reinvestment	62.50
06/30/2006	1.6	Shs.	Purchased via Reinvestment	66.00
07/31/2006	1.5	Shs.	Purchased via Reinvestment	66.00
08/31/2006	1.52	Shs.	Purchased via Reinvestment	66.00
09/30/2006	1.3	Shs.	Purchased via Reinvestment	66.00
Total New Investments				\$ 576.50
Exchanges and Stock Distributions				
59 Wall Str Fds Inc., U S Equity Fd.				
01/31/2006	1.5	Shs.	Income Reinvestment	62.50
02/28/2006	1.45	Shs.	Income Reinvestment	62.50
03/31/2006	1.4	Shs.	Income Reinvestment	62.50
04/30/2006	1.5	Shs.	Income Reinvestment	62.50
05/31/2006	1.55	Shs.	Income Reinvestment	62.50
06/30/2006	1.6	Shs.	Income Reinvestment	66.00
07/31/2006	1.5	Shs.	Income Reinvestment	66.00
08/31/2006	1.52	Shs.	Income Reinvestment	66.00
09/30/2006	1.3	Shs.	Income Reinvestment	66.00
	<u>13.32</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 576.50</u>

ESTATE OF ROBERT W. ROBERTSON

Income Unrealized Gains and Losses

	Market Value	Inventory Value	Gain or (Loss)
59 Wall Str Fds Inc., U S Equity Fd. 13.32 Shares CUSIP No. 31682140	\$ 612.72	\$ 576.50	\$ 36.22
Total	<u>\$ 612.72</u>	<u>\$ 576.50</u>	<u>\$ 36.22</u>

ESTATE OF ROBERT W. ROBERTSON

Income Unrealized Gains and Losses