

IN THE ORPHANS' COURT FOR Baltimore County, MARYLAND

TRUST OF Robert W. Robertson fbo Elaine D. Robertson

TRUST NO E46317-2011

Start of Trust 01/10/2011

FIRST AND INTERMEDIATE ACCOUNT
of , State National Bank, NA, Trustee, John Q. Esquire, Trustee
for the period beginning January 10, 2011 and ending December 31, 2011

SUMMARY OF ACCOUNT

	RECEIPTS	DISBURSEMENTS
Beginning Balance from SCHEDULE 1	\$ 668,975.00	
Principal Receipts from SCHEDULE 2	0.00	
Changes in Assets from SCHEDULE 3	6,900.00	
Disbursements from SCHEDULE 5		14,012.98
Distributions & Inheritance Tax from SCHEDULE 6		0.00
Balance Retained in Account from SCHEDULE 7		661,862.02
 TOTAL PRINCIPAL	 \$ <u>675,875.00</u>	 \$ <u>675,875.00</u>
 Beginning or Prior Account Income Balance	0.00	
Income Receipts and Transfers to Income	0.00	
Changes in Income Assets		
Income Collected from SCHEDULE 4	28,723.06	
Disbursements of Income		262.98
Distributions of Income		20,000.00
Transfers of Income To Principal		0.00
Balance Retained in Account as Income		8,460.08
 TOTAL INCOME	 \$ <u>28,723.06</u>	 \$ <u>28,723.06</u>
 TOTAL ACCOUNT	 \$ <u>704,598.06</u>	 \$ <u>704,598.06</u>

VERIFICATION OF ACCOUNT

I DO SOLEMNLY DECLARE AND AFFIRM UNDER PENALTIES OF PERJURY THAT THE CONTENTS OF THE FOREGOING DOCUMENT ARE TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

State National Bank, NA
Trustee

John Q. Esquire
Trustee

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON

SCHEDULE 1 - Beginning Balances

Principal Receipts

No. of Shares	Stocks	Inventory Value 1/10/2011	
1,000	A C Moore Arts & Crafts Inc Common	\$ 77,000.00	
1,500	Acorn Prods Inc., common	50,250.00	
	Total Stocks		\$ 127,250.00
Face Amount	Bonds, Debentures & T-Bills		
500,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 505,000.00	
	Total Bonds, Debentures & T-Bills		505,000.00
	Cash and Cash Equivalents		
	Cash Received from the Estate of Robert W. Robertson	\$ 14,100.00	
	Total Cash and Cash Equivalents		14,100.00
No. of Shares	Miscellaneous		
500	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 22,625.00	
	Total Miscellaneous		22,625.00
	Total Principal Beginning Balances		\$ 668,975.00

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON

SCHEDULE 3 - Changes in Assets

Including Gains and Losses

Date	Description of Asset		Net Gain	Net Loss
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds			
	Net Proceeds	\$ 750.00		
	Inventory Value	0.00	\$ 750.00	
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds			
	Net Proceeds	\$ 1,150.00		
	Inventory Value	0.00	1,150.00	
10/31/2011	Return of Principal 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds			
	Net Proceeds	\$ 1,100.00		
	Inventory Value	1,100.00		0.00
6/15/2011	Sale 250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2005			
	Net Proceeds	\$ 257,500.00		
	Inventory Value	252,500.00	5,000.00	
	Total Gains and Losses	\$ 6,900.00	\$ 0.00	
	Net Gain	\$ 6,900.00		

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON

**SCHEDULE 3a - Changes in Assets
Including Purchases and Asset History**

**Inventory
Value**

New Investments

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

10/31/2011	12.1	Shs.	Purchased via Reinvestment	\$	750.00
10/31/2011	18.9	Shs.	Purchased via Reinvestment		1,150.00

**Alliance Pharmaceutical Corp
Common**

8/30/2011	500	Shs.	Purchased		23,000.00
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Total New Investments				\$	24,900.00
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Exchanges and Stock Distributions

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

1/10/2011	500	Shs.	Received		22,625.00
10/31/2011			Return of principal		(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment		750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment		1,150.00
	<u>531</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>23,425.00</u>

**A C Moore Arts & Crafts Inc
Common**

1/10/2011	1,000	Shs.	Received		77,000.00
	<u>1,000</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>77,000.00</u>

Acorn Prods Inc., common

1/10/2011	1,500	Shs.	Received		50,250.00
11/1/2011	750	Shs.	Received as a stock distribution		0.00
			Received to effect a 50% stock dividend		
	<u>2,250</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>50,250.00</u>

**Aetna Life & Casualty Note
6.375%, 3/15/2005**

1/10/2011	500,000	Face	Received		505,000.00
6/15/2011	(250,000)	Face	Sold		(252,500.00)
	<u>250,000</u>	<u>Face</u>	<u>On Hand</u>	<u>\$</u>	<u>252,500.00</u>

SCHEDULE 3a - Changes in Assets

SCHEDULE 3a - Changes in Assets (Continued)

Inventory Value

Exchanges and Stock Distributions

Alliance Pharmaceutical Corp Common

8/30/2011	500	Shs.	Purchased	\$	23,000.00
9/28/2011			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held		(5,750.00)
	<u>500</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>17,250.00</u>

Alliance Resource Partners LP

9/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common		5,750.00
	<u>250</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>5,750.00</u>

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
SCHEDULE 4 - Income

Income Collected

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

1/31/2011	Dividend on 500 Shares	\$	62.50	
2/28/2011	Dividend on 501.5 Shares		62.50	
3/31/2011	Dividend on 502.95 Shares		62.50	
4/30/2011	Dividend on 504.35 Shares		62.50	
5/31/2011	Dividend on 505.85 Shares		62.50	
6/30/2011	Dividend on 507.4 Shares		66.00	
7/31/2011	Dividend on 509 Shares		66.00	
8/31/2011	Dividend on 510.5 Shares		66.00	
9/30/2011	Dividend on 512.02 Shares		66.00	
			<hr/>	
			\$	576.50

A C Moore Arts & Crafts Inc Common

1/17/2011	Dividend on 1,000 Shares	\$	230.00	
4/16/2011	Dividend on 1,000 Shares		230.00	
7/16/2011	Dividend on 1,000 Shares		230.00	
10/31/2011	Dividend on 1,000 Shares		230.00	
			<hr/>	
				920.00

**Aetna Life & Casualty Note
6.375%, 3/15/2005**

3/15/2011	Interest on 500,000 Face	\$	15,937.50	
6/15/2011	Interest on Sale		3,320.31	
9/16/2011	Interest on 250,000 Face		7,968.75	
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				27,226.56

Total Income Collected	<hr/>	\$	28,723.06
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Total Income Received	<hr/>	\$	28,723.06
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SCHEDULE 4 - Income

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
SCHEDULE 5 - Disbursements

Date Paid		Amount Paid
	Administration Expenses	
3/22/2011	State National Bank, NA - Custody Fees	\$ 65.44
6/24/2011	State National Bank, NA - Custody Fees	64.33
9/22/2011	State National Bank, NA - Custody Fees	66.21
9/29/2011	State National Bank, NA - Trustee's Fees	3,000.00
9/29/2011	John Q. Esquire - Trustee's Fees	2,500.00
12/30/2011	State National Bank, NA - Custody Fees	67.00
	Total Administration Expenses	\$ 5,762.98
	Fees and Commissions	
6/2/2011	Williams, Williams & Williams Legal fee, payment on account	\$ 7,000.00
8/9/2011	Ronald McDonald, CPA - Accounting Fees	1,250.00
	Total Fees and Commissions	\$ 8,250.00
	Total Disbursements of Principal	\$ 14,012.98

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
SCHEDULE 6 - Distributions and Inheritance Tax

Distribution Value

None

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
SCHEDULE 7 - Assets Retained for Future Accounting

		Market Value		Inventory Value	
		12/31/2011			
No. of Shares	Stocks				
1,000	A C Moore Arts & Crafts Inc Common	\$	74,000.00	\$	77,000.00
2,250	Acorn Prods Inc., common		51,000.00		50,250.00
500	Alliance Pharmaceutical Corp Common		24,000.00		17,250.00
250	Alliance Resource Partners LP		6,000.00		5,750.00
	Total Stocks	\$	155,000.00	\$	150,250.00
Face Amount	Bonds, Debentures & T-Bills				
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$	253,100.00	\$	252,500.00
	Total Bonds, Debentures & T-Bills	\$	253,100.00	\$	252,500.00
	Cash and Cash Equivalents				
	Advantus Money Mkt Fd Inc.	\$	224,000.00	\$	224,000.00
	State Bank, NA Checking Account No. 12 77586 2		11,687.02		11,687.02
	Total Cash and Cash Equivalents	\$	235,687.02	\$	235,687.02
No. of Shares	Miscellaneous				
531	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$	23,000.00	\$	23,425.00
	Total Miscellaneous	\$	23,000.00	\$	23,425.00
	Total Principal Assets Retained	\$	666,787.02	\$	661,862.02

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Income

Date	Description of Asset		Net Gain	Net Loss
	No Gain or Loss		\$	0.00

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
Disbursements of Income

Date Paid		Amount Paid
	Administration Expenses	
3/22/2011	State National Bank, NA - Custody Fees	\$ 65.44
6/24/2011	State National Bank, NA - Custody Fees	64.32
9/22/2011	State National Bank, NA - Custody Fees	66.21
12/30/2011	State National Bank, NA - Custody Fees	67.01
	Total Administration Expenses	<hr/> \$ 262.98 <hr/>
	Total Disbursements of Income	<hr/> \$ 262.98 <hr/>

Disbursements of Income

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
Distributions of Income to Beneficiaries

		Distribution Value	
Elaine D. Robertson			
8/30/2011	Cash	\$	10,000.00
11/29/2011	Cash		10,000.00
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Total To Or For Beneficiary		\$	20,000.00
Total Distributions of Income to Beneficiaries		\$	20,000.00
Total Income Distributions		\$	20,000.00
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ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON
Income Balance On Hand

		Market Value 12/31/2011	Inventory Value
Cash and Cash Equivalents			
	Advantus Money Mkt Fd Inc.	\$ 5,000.00	\$ 5,000.00
	State Bank, NA Checking Account No. 12 77586 2	2,883.58	2,883.58
	Total Cash and Cash Equivalents	\$ 7,883.58	\$ 7,883.58
No. of Shares	Miscellaneous		
13.32	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 612.72	\$ 576.50
	Total Miscellaneous	\$ 612.72	\$ 576.50
	Total Income Assets Retained	\$ 8,496.30	\$ 8,460.08

Information Schedules - Income

New Investments

1/31/2011	1.5	Shs.	Purchased via Reinvestment	\$	62.50
2/28/2011	1.45	Shs.	Purchased via Reinvestment		62.50
3/31/2011	1.4	Shs.	Purchased via Reinvestment		62.50
4/30/2011	1.5	Shs.	Purchased via Reinvestment		62.50
5/31/2011	1.55	Shs.	Purchased via Reinvestment		62.50
6/30/2011	1.6	Shs.	Purchased via Reinvestment		66.00
7/31/2011	1.5	Shs.	Purchased via Reinvestment		66.00
8/31/2011	1.52	Shs.	Purchased via Reinvestment		66.00
9/30/2011	1.3	Shs.	Purchased via Reinvestment		66.00

\$ 576.50

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

1/31/2011	1.5	Shs.	Income Reinvestment	62.50
2/28/2011	1.45	Shs.	Income Reinvestment	62.50
3/31/2011	1.4	Shs.	Income Reinvestment	62.50
4/30/2011	1.5	Shs.	Income Reinvestment	62.50
5/31/2011	1.55	Shs.	Income Reinvestment	62.50
6/30/2011	1.6	Shs.	Income Reinvestment	66.00
7/31/2011	1.5	Shs.	Income Reinvestment	66.00
8/31/2011	1.52	Shs.	Income Reinvestment	66.00
9/30/2011	1.3	Shs.	Income Reinvestment	66.00
	13.32	Shs.	On Hand	\$ 576.50

ROBERT W. ROBERTSON FBO ELAINE D. ROBERTSON

Cash Reconciliation

Statement of Other Pertinent Facts and of Cash Reconciliation

Reconciliation of Cash and Other Assets

		CASH	
		DEBITS	CREDITS
Principal			
Schedule 1	Beginning Balance	\$	\$ 14,100.00
Schedule 2	Principal Receipts		0.00
Schedule 3	Changes in Assets		260,500.00
Schedule 5	Disbursements	14,012.98	
Schedule 6	Distributions & Inheritance Tax	0.00	
Schedule 7	Balance Retained in Account	235,687.02	
	Investments	24,900.00	
	Total	\$ 274,600.00	\$ 274,600.00

		CASH	
		DEBITS	CREDITS
Income			
Schedule 4	Beginning Balances	\$	\$ 0.00
Schedule 4	Receipts		28,723.06
Schedule 3	Change Income Assets		
Schedule 5	Disbursements of Income	262.98	
Schedule 6	Income Distributions	20,000.00	
Schedule 7	Balance Retained in Account as Income	7,883.58	
	Investments	576.50	
	Total	\$ 28,723.06	\$ 28,723.06

		OTHER ASSETS	
		DEBITS	CREDITS
Principal			
Schedule 1	Beginning Balance	\$	\$ 654,875.00
Schedule 2	Principal Receipts		0.00
Schedule 3	Changes in Assets	253,600.00	
Schedule 6	Distributions & Inheritance Tax	0.00	
Schedule 7	Balance Retained in Account	426,175.00	
	Investments		24,900.00
	Total	\$ 679,775.00	\$ 679,775.00

		OTHER ASSETS	
		DEBITS	CREDITS
Income			
Schedule 4	Beginning Balances	\$	\$ 0.00
Schedule 4	Receipts		0.00
Schedule 3	Change Income Assets		
Schedule 5	Disbursements		
Schedule 6	Income Distributions	0.00	
Schedule 7	Balance Retained in Account as Income	576.50	
	Investments		576.50
	Total	\$ 576.50	\$ 576.50

Cash Reconciliation