

IN THE ORPHANS' COURT FOR Baltimore County, MARYLAND

ESTATE OF Robert W. Robertson

ESTATE NO E-46316-2011

Date of Death 01/10/2011

FIRST AND INTERMEDIATE ACCOUNT
of , State National Bank, NA, Executor, John Q. Esquire, Executor
for the period beginning January 10, 2011 and ending December 31, 2011

SUMMARY OF ACCOUNT

	RECEIPTS	DISBURSEMENTS
Beginning Balance from SCHEDULE 1	\$ 676,625.83	
Principal Receipts from SCHEDULE 2	0.00	
Changes in Assets from SCHEDULE 3	6,900.00	
Disbursements from SCHEDULE 5		60,000.00
Distributions & Inheritance Tax from SCHEDULE 6		7,500.00
Balance Retained in Account from SCHEDULE 7		616,025.83
 TOTAL PRINCIPAL	 \$ <u>683,525.83</u>	 \$ <u>683,525.83</u>
 Beginning or Prior Account Income Balance	 0.00	
Income Receipts and Transfers to Income	0.00	
Changes in Income Assets		
Income Collected from SCHEDULE 4	18,222.23	
Disbursements of Income		0.00
Distributions of Income		10,000.00
Transfers of Income To Principal		0.00
Balance Retained in Account as Income		8,222.23
 TOTAL INCOME	 \$ <u>18,222.23</u>	 \$ <u>18,222.23</u>
 TOTAL ACCOUNT	 \$ <u>701,748.06</u>	 \$ <u>701,748.06</u>

VERIFICATION OF ACCOUNT

I DO SOLEMNLY DECLARE AND AFFIRM UNDER PENALTIES OF PERJURY THAT THE CONTENTS OF THE FOREGOING DOCUMENT ARE TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

State National Bank, NA
Executor

John Q. Esquire
Executor

ESTATE OF ROBERT W. ROBERTSON

SCHEDULE 1 - Beginning Balances

Principal Receipts

		Inventory Value 1/10/2011	
	Tangible Personal Property		
	Tangible Personal Property	\$ 7,500.00	
	Total Tangible Personal Property		\$ 7,500.00
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc.	\$ 77,000.00	
	Dividend at Date of Death	230.00	
1,500	Acorn Prods Inc., common	50,250.00	
	Total Stocks		127,480.00
Face Amount	Bonds, Debentures & T-Bills		
500,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 505,000.00	
	Interest to Date of Death	10,270.83	
	Total Bonds, Debentures & T-Bills		515,270.83
	Cash and Cash Equivalents		
	National Bank, NA Checking A/C #15 82682	\$ 3,750.00	
	Total Cash and Cash Equivalents		3,750.00
No. of Shares	Miscellaneous		
500	59 Wall Str Fds Inc., U S Equity Fd.	\$ 22,625.00	
	Total Miscellaneous		22,625.00
	Total Principal Beginning Balances		\$ 676,625.83

ESTATE OF ROBERT W. ROBERTSON

SCHEDULE 1 - Beginning Balances

Page 1

ESTATE OF ROBERT W. ROBERTSON
SCHEDULE 3 - Changes in Assets
Including Gains and Losses

Date	Description of Asset		Net Gain	Net Loss
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 750.00		
	Inventory Value	0.00	\$ 750.00	
10/31/2011	Capital Gain Distribution 59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 1,150.00		
	Inventory Value	0.00	1,150.00	
10/31/2011	Return of Principal 59 Wall Str Fds Inc., U S Equity Fd.			
	Net Proceeds	\$ 1,100.00		
	Inventory Value	1,100.00		0.00
6/15/2011	Sale 250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2005			
	Net Proceeds	\$ 257,500.00		
	Inventory Value	252,500.00	5,000.00	
	Total Gains and Losses		\$ 6,900.00	\$ 0.00
	Net Gain		\$ 6,900.00	

ESTATE OF ROBERT W. ROBERTSON
SCHEDULE 3a - Changes in Assets
Including Purchases and Asset History

**Inventory
Value**

New Investments

59 Wall Str Fds Inc., U S Equity Fd.

10/31/2011	12.1	Shs.	Purchased via Reinvestment	\$	750.00
10/31/2011	18.9	Shs.	Purchased via Reinvestment		1,150.00

**Alliance Pharmaceutical Corp
Common**

8/30/2011	500	Shs.	Purchased		23,000.00
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Total New Investments

\$ 24,900.00

Exchanges and Stock Distributions

A C Moore Arts & Crafts Inc.

1/10/2011	1,000	Shs.	Received		77,000.00
	1,000	Shs.	On Hand	\$	77,000.00

Acorn Prods Inc., common

1/10/2011	1,500	Shs.	Received		50,250.00
11/1/2011	750	Shs.	Received as a stock distribution Received to effect a 50% stock dividend		0.00
	2,250	Shs.	On Hand	\$	50,250.00

59 Wall Str Fds Inc., U S Equity Fd.

1/10/2011	500	Shs.	Received		22,625.00
10/31/2011			Return of principal		(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment		750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment		1,150.00
	531	Shs.	On Hand	\$	23,425.00

**Aetna Life & Casualty Note
6.375%, 3/15/2005**

1/10/2011	500,000	Face	Received		505,000.00
6/15/2011	(250,000)	Face	Sold		(252,500.00)

SCHEDULE 3a - Changes in Assets (Continued)

				Inventory Value
Exchanges and Stock Distributions				
	<u>250,000</u>	<u>Face</u>	On Hand	<u>\$ 252,500.00</u>
Alliance Pharmaceutical Corp Common				
8/30/2011	500	Shs.	Purchased	23,000.00
9/28/2011			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held	(5,750.00)
	<u>500</u>	<u>Shs.</u>	On Hand	<u>\$ 17,250.00</u>
Alliance Resource Partners LP				
9/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common	5,750.00
	<u>250</u>	<u>Shs.</u>	On Hand	<u>\$ 5,750.00</u>
Tangible Personal Property				
1/10/2011			Received	7,500.00
2/25/2011			Distribution To Elaine D. Robertson	(7,500.00)

ESTATE OF ROBERT W. ROBERTSON

SCHEDULE 3a - Changes in Assets (Continued)

Page 2

ESTATE OF ROBERT W. ROBERTSON
SCHEDULE 4 - Income

Income Collected

A C Moore Arts & Crafts Inc.

1/17/2011	Dividend on 1,000 Shares	\$	230.00
	Less accrued portion		(230.00)
4/16/2011	Dividend on 1,000 Shares		230.00
7/16/2011	Dividend on 1,000 Shares		230.00
10/31/2011	Dividend on 1,000 Shares		230.00
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			\$ 690.00

59 Wall Str Fds Inc., U S Equity Fd.

1/31/2011	Dividend on 500 Shares	\$	62.50
2/28/2011	Dividend on 501.5 Shares		62.50
3/31/2011	Dividend on 502.95 Shares		62.50
4/30/2011	Dividend on 504.35 Shares		62.50
5/31/2011	Dividend on 505.85 Shares		62.50
6/30/2011	Dividend on 507.4 Shares		66.00
7/31/2011	Dividend on 509 Shares		66.00
8/31/2011	Dividend on 510.5 Shares		66.00
9/30/2011	Dividend on 512.02 Shares		66.00
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			576.50

Aetna Life & Casualty Note
6.375%, 3/15/2005

3/15/2011	Interest on 500,000 Face	\$	15,937.50
	Less accrued portion		(10,270.83)
6/15/2011	Interest on Sale		3,320.31
10/16/2011	Interest on 250,000 Face		7,968.75
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			16,955.73

Total Income Collected	<hr/>	\$ 18,222.23
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Total Income Received	<hr/>	\$ 18,222.23
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ESTATE OF ROBERT W. ROBERTSON
SCHEDULE 4 - Income

SCHEDULE 4 - Income (Continued)

ESTATE OF ROBERT W. ROBERTSON

SCHEDULE 4 - Income (Continued)

Page 2

ESTATE OF ROBERT W. ROBERTSON
SCHEDULE 5 - Disbursements

Date Paid			Amount Paid
2/17/2011	St. Mary's Hospital Final bill	\$	1,500.00
3/14/2011	Cole's Funeral Parlor Funeral, Flowers		8,500.00
3/23/2011	Jacob's Headstones Headstone		2,500.00
6/2/2011	Williams, Williams & Williams Legal fee, payment on account		15,000.00
8/9/2011	Ronald McDonald, CPA Accounting fees		7,500.00
9/29/2011	John Q. Esquire Executor's Commissions -Payment on account		10,000.00
9/29/2011	State National Bank, NA Executor's Commissions -Payment on account		15,000.00
Total Disbursements of Principal		\$	60,000.00

ESTATE OF ROBERT W. ROBERTSON
SCHEDULE 6 - Distributions and Inheritance Tax

		Distribution Value	
Elaine D. Robertson			
2/25/2011	Tangible Personal Property	\$	7,500.00
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Total To Or For Beneficiary		\$	7,500.00
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Total Distributions of Principal to Beneficiaries		\$	7,500.00
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Total Principal Distributions		\$	7,500.00
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ESTATE OF ROBERT W. ROBERTSON
SCHEDULE 7 - Assets Retained for Future Accounting

		Market Value		Inventory Value	
		12/31/2011			
No. of Shares	Stocks				
1,000	A C Moore Arts & Crafts Inc.	\$	74,000.00	\$	77,000.00
2,250	Acorn Prods Inc., common		51,000.00		50,250.00
500	Alliance Pharmaceutical Corp Common		27,000.00		17,250.00
250	Alliance Resource Partners LP		6,000.00		5,750.00
	Total Stocks	\$	158,000.00	\$	150,250.00
Face Amount	Bonds, Debentures & T-Bills				
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$	253,800.00	\$	252,500.00
	Total Bonds, Debentures & T-Bills	\$	253,800.00	\$	252,500.00
	Cash and Cash Equivalents				
	Advantus Money Mkt Fd Inc.	\$	151,000.00	\$	151,000.00
	State Bank, NA Estate Account No. 12 77586 2		38,850.83		38,850.83
	Total Cash and Cash Equivalents	\$	189,850.83	\$	189,850.83
No. of Shares	Miscellaneous				
531	59 Wall Str Fds Inc., U S Equity Fd.	\$	24,000.00	\$	23,425.00
	Total Miscellaneous	\$	24,000.00	\$	23,425.00
	Total Principal Assets Retained	\$	625,650.83	\$	616,025.83

ESTATE OF ROBERT W. ROBERTSON
Gains and Losses on Sales or Other Dispositions of Income

Date	Description of Asset	Net Gain	Net Loss
	No Gain or Loss	\$	<u>0.00</u>

ESTATE OF ROBERT W. ROBERTSON
Disbursements of Income

Date Paid	Amount Paid
Total Disbursements of Income	\$ 0.00

ESTATE OF ROBERT W. ROBERTSON
Distributions of Income to Beneficiaries

		Distribution Value	
Elaine D. Robertson			
10/31/2011	Cash	\$	10,000.00
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Total To Or For Beneficiary		\$	10,000.00
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Total Distributions of Income to Beneficiaries		\$	10,000.00
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Total Income Distributions		\$	10,000.00
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ESTATE OF ROBERT W. ROBERTSON
Income Balance On Hand

		Market Value 12/31/2011	Inventory Value
Cash and Cash Equivalents			
	Advantus Money Mkt Fd Inc.	\$ 5,000.00	\$ 5,000.00
	State Bank, NA Estate Account No. 12 77586 2	2,645.73	2,645.73
	Total Cash and Cash Equivalents	\$ 7,645.73	\$ 7,645.73
No. of Shares	Miscellaneous		
13.32	59 Wall Str Fds Inc., U S Equity Fd.	\$ 602.00	\$ 576.50
	Total Miscellaneous	\$ 602.00	\$ 576.50
	Total Income Assets Retained	\$ 8,247.73	\$ 8,222.23

ESTATE OF ROBERT W. ROBERTSON
Information Schedules - Income

					Inventory Value
New Investments					
59 Wall Str Fds Inc., U S Equity Fd.					
1/31/2011	1.5	Shs.	Purchased via Reinvestment	\$	62.50
2/28/2011	1.45	Shs.	Purchased via Reinvestment		62.50
3/31/2011	1.4	Shs.	Purchased via Reinvestment		62.50
4/30/2011	1.5	Shs.	Purchased via Reinvestment		62.50
5/31/2011	1.55	Shs.	Purchased via Reinvestment		62.50
6/30/2011	1.6	Shs.	Purchased via Reinvestment		66.00
7/31/2011	1.5	Shs.	Purchased via Reinvestment		66.00
8/31/2011	1.52	Shs.	Purchased via Reinvestment		66.00
9/30/2011	1.3	Shs.	Purchased via Reinvestment		66.00
Total New Investments				\$	576.50
Exchanges and Stock Distributions					
59 Wall Str Fds Inc., U S Equity Fd.					
1/31/2011	1.5	Shs.	Income Reinvestment		62.50
2/28/2011	1.45	Shs.	Income Reinvestment		62.50
3/31/2011	1.4	Shs.	Income Reinvestment		62.50
4/30/2011	1.5	Shs.	Income Reinvestment		62.50
5/31/2011	1.55	Shs.	Income Reinvestment		62.50
6/30/2011	1.6	Shs.	Income Reinvestment		66.00
7/31/2011	1.5	Shs.	Income Reinvestment		66.00
8/31/2011	1.52	Shs.	Income Reinvestment		66.00
9/30/2011	1.3	Shs.	Income Reinvestment		66.00
	13.32	Shs.	On Hand	\$	576.50

ESTATE OF ROBERT W. ROBERTSON
Cash Reconciliation
Statement of Other Pertinent Facts and of Cash Reconciliation
Reconciliation of Cash and Other Assets

		CASH	
Principal		DEBITS	CREDITS
Schedule 1	Beginning Balance	\$	\$ 3,750.00
Schedule 2	Principal Receipts		0.00
Schedule 3	Changes in Assets		271,000.83
Schedule 5	Disbursements	60,000.00	
Schedule 6	Distributions & Inheritance Tax	0.00	
Schedule 7	Balance Retained in Account	189,850.83	
	Investments	24,900.00	
	Total	<u>\$ 274,750.83</u>	<u>\$ 274,750.83</u>

		CASH	
Income		DEBITS	CREDITS
Schedule 4	Beginning Balances	\$	\$ 0.00
Schedule 4	Receipts		18,222.23
Schedule 3	Change Income Assets		
Schedule 5	Disbursements of Income	0.00	
Schedule 6	Income Distributions	10,000.00	
Schedule 7	Balance Retained in Account as Income	7,645.73	
	Investments	576.50	
	Total	<u>\$ 18,222.23</u>	<u>\$ 18,222.23</u>

		OTHER ASSETS	
Principal		DEBITS	CREDITS
Schedule 1	Beginning Balance	\$	\$ 672,875.83
Schedule 2	Principal Receipts		0.00
Schedule 3	Changes in Assets	264,100.83	
Schedule 6	Distributions & Inheritance Tax	7,500.00	
Schedule 7	Balance Retained in Account	426,175.00	
	Investments		24,900.00
	Total	<u>\$ 697,775.83</u>	<u>\$ 697,775.83</u>

		OTHER ASSETS	
Income		DEBITS	CREDITS
Schedule 4	Beginning Balances	\$	\$ 0.00
Schedule 4	Receipts		0.00
Schedule 3	Change Income Assets		
Schedule 5	Disbursements		
Schedule 6	Income Distributions	0.00	
Schedule 7	Balance Retained in Account as Income	576.50	
	Investments		576.50

ESTATE OF ROBERT W. ROBERTSON
Cash Reconciliation

Cash Reconciliation (Continued)
Reconciliation of Cash and Other Assets

Total	<u>\$ 576.50</u>	<u>\$ 576.50</u>
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ESTATE OF ROBERT W. ROBERTSON

Cash Reconciliation (Continued)

Page 2