

Commonwealth of Massachusetts
The Trial Court
To the Probate & Family Court Department

ESSEX PROBATE AND FAMILY COURT, SS

DOCKET NO. 2011/0013

First Account of Robert W. Robertson

**This account is for the period of January 10, 2011 to December 31, 2011,
inclusive.**

Amounts received per Schedule A	\$ 637,623.06
Payments and Charges per Schedule B	269,154.00
Balances invested per Schedule C	368,469.06
Market Value as of December 31, 2011 per Schedule C	374,442.40

I certify under the penalties of perjury that the within account is just and true.

State National Bank, NA

Executor

Date: _____

By: _____

Jonathan P. Crumble

Sr. Vice President

Date: _____

John Q. Esquire

Executor

ESTATE OF ROBERT W. ROBERTSON
Schedule A
Amounts Received

1	Total Inventory	\$	606,230.00
---	------------------------	-----------	-------------------

Income Collected

Interest

2	Aetna Life & Casualty Note 6.375%, 3/15/2005		
	03/15/2011 Interest on 500,000 Face	\$ 15,937.50	
	06/15/2011 Interest on Sale	3,320.31	
	10/16/2011 Interest on 250,000 Face	7,968.75	
	Total Interest	\$	27,226.56

Dividend

3	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds		
	01/31/2011 Dividend on 500 Shares	62.50	
	02/28/2011 Dividend on 501.5 Shares	62.50	
	03/31/2011 Dividend on 502.95 Shares	62.50	
	04/30/2011 Dividend on 504.35 Shares	62.50	
	05/31/2011 Dividend on 505.85 Shares	62.50	
	06/30/2011 Dividend on 507.4 Shares	66.00	
	07/31/2011 Dividend on 509 Shares	66.00	
	08/31/2011 Dividend on 510.5 Shares	66.00	
	09/30/2011 Dividend on 512.02 Shares	66.00	
4	A C Moore Arts & Crafts Inc Common		
	01/17/2011 Dividend on 1,000 Shares	230.00	
	Less accrued portion	(230.00)	
	04/16/2011 Dividend on 1,000 Shares	230.00	
	07/16/2011 Dividend on 1,000 Shares	230.00	
	10/31/2011 Dividend on 1,000 Shares	230.00	

ESTATE OF ROBERT W. ROBERTSON
Schedule A
Amounts Received

ESTATE OF ROBERT W. ROBERTSON
Schedule A (Continued)

Dividend

Total Dividend		\$	1,266.50
Total Income Collected		\$	28,493.06

Gains

5	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds			
10/31/2011	Capital Gain Distribution			
	Proceeds	\$	750.00	
	Inventory Value		0.00	
				\$ 750.00
10/31/2011	Capital Gain Distribution			
	Proceeds	\$	1,150.00	
	Inventory Value		0.00	
				1,150.00
6	Aetna Life & Casualty Note 6.375%, 3/15/2005			
06/15/2011	Sale 250,000 Face			
	Proceeds	\$	253,500.00	
	Inventory Value		252,500.00	
				1,000.00
	Total Gains	\$	2,900.00	
	Total Schedule A	\$	637,623.06	

ESTATE OF ROBERT W. ROBERTSON
Schedule A (Continued)

Amounts Received

ESTATE OF ROBERT W. ROBERTSON
Schedule B
Payments and Charges

Funeral Expenses

Cole's Funeral Parlor

1	03/14/2011	Funeral, Flowers	\$	8,500.00	
				<hr/>	
Total Cole's Funeral Parlor				\$	8,500.00

Jacob's Headstones

2	03/23/2011	Headstone	\$	2,500.00	
				<hr/>	
Total Jacob's Headstones				\$	2,500.00
Total Funeral Expenses				\$	11,000.00

Accounting Fees

Ronald McDonald, CPA

3	08/09/2011	Accounting fees	\$	7,500.00	
				<hr/>	
Total Ronald McDonald, CPA				\$	7,500.00
Total Accounting Fees				\$	7,500.00

Attorney Fees

Williams, Williams & Williams

4	06/02/2011	Legal fee, payment on account	\$	15,000.00	
				<hr/>	
Total Williams, Williams & Williams				\$	15,000.00
Total Attorney Fees				\$	15,000.00

State Estate and Inheritance Taxes

Commonwealth of Massachusetts

5	09/15/2011	Balance of Massachusetts estate tax	\$	141,654.00	
				<hr/>	
Total Commonwealth of Massachusetts				\$	141,654.00
Total State Estate and Inheritance Taxes				\$	141,654.00

Executor Commissions

John Q. Esquire

6	09/29/2011	Executor's Commissions -Payment on account	\$	10,000.00	
				<hr/>	
Total John Q. Esquire				\$	10,000.00

ESTATE OF ROBERT W. ROBERTSON

Schedule B

Payments and Charges

Page 1

ESTATE OF ROBERT W. ROBERTSON
Schedule B (Continued)

Executor Commissions

State National Bank, NA

7	09/29/2011	Executor's Commissions -Payment on account	\$ 15,000.00	
			<hr/>	
Total State National Bank, NA				\$ 15,000.00
Total Executor Commissions				\$ 25,000.00

Debts

St. Mary's Hospital

8	02/17/2011	Final bill	\$ 1,500.00	
			<hr/>	
Total St. Mary's Hospital				\$ 1,500.00
Total Debts				\$ 1,500.00

Distributions

Elaine D. Robertson

9	02/25/2011	Tangible Personal Property	\$ 7,500.00	
10	07/03/2011	Acorn Prods Inc., common 4,500 Shares	54,000.00	
11	10/31/2011	Cash	6,000.00	
			<hr/>	
Total To Or For Beneficiary				\$ 67,500.00
Total Distributions				\$ 67,500.00
Total Schedule B				\$ 269,154.00

ESTATE OF ROBERT W. ROBERTSON

Schedule B (Continued)

Payments and Charges

ESTATE OF ROBERT W. ROBERTSON
Schedule C
Balances Invested

			Fair Market Value 12/31/2011	Inventory Value
		Cash and Cash Equivalents		
1		Advantus Money Mkt Fd Inc.	\$ 25,000.00	\$ 25,000.00
2		State Bank, NA Estate Account No. 12 77586 2	30,842.56	30,842.56
		Total Cash and Cash Equivalents	\$ 55,842.56	\$ 55,842.56
	No. of Shares	Stocks		
3	1,000	A C Moore Arts & Crafts Inc Common	\$ 21,630.00	\$ 13,250.00
4	500	Alliance Pharmaceutical Corp Common	18,200.00	17,250.00
5	250	Alliance Resource Partners LP	8,630.00	5,750.00
		Total Stocks	\$ 48,460.00	\$ 36,250.00
	Face Amount	Bonds, Debentures & T-Bills		
6	250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 250,000.00	\$ 252,500.00
		Total Bonds, Debentures & T-Bills	\$ 250,000.00	\$ 252,500.00
	No. of Shares	Mutual Funds		
7	544.32	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 20,139.84	\$ 23,876.50
		Total Mutual Funds	\$ 20,139.84	\$ 23,876.50
		Total Balance on Hand	\$ 374,442.40	\$ 368,469.06

ESTATE OF ROBERT W. ROBERTSON
Information Schedule

**Inventory
Value**

New Investments

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2011	1.5	Shs.	Purchased via Reinvestment	\$	62.50
02/28/2011	1.45	Shs.	Purchased via Reinvestment		62.50
03/31/2011	1.4	Shs.	Purchased via Reinvestment		62.50
04/30/2011	1.5	Shs.	Purchased via Reinvestment		62.50
05/31/2011	1.55	Shs.	Purchased via Reinvestment		62.50
06/30/2011	1.6	Shs.	Purchased via Reinvestment		66.00
07/31/2011	1.5	Shs.	Purchased via Reinvestment		66.00
08/31/2011	1.52	Shs.	Purchased via Reinvestment		66.00
09/30/2011	1.3	Shs.	Purchased via Reinvestment		66.00
10/31/2011	12.1	Shs.	Purchased via Reinvestment		750.00
10/31/2011	18.9	Shs.	Purchased via Reinvestment		1,150.00

**Alliance Pharmaceutical Corp
Common**

08/30/2011	500	Shs.	Purchased		23,000.00
------------	-----	------	-----------	--	-----------

Total New Investments

\$ 25,476.50

Exchanges and Stock Distributions

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/10/2011	500	Shs.	Received		22,500.00
01/31/2011	1.5	Shs.	Income Reinvestment		62.50
02/28/2011	1.45	Shs.	Income Reinvestment		62.50
03/31/2011	1.4	Shs.	Income Reinvestment		62.50
04/30/2011	1.5	Shs.	Income Reinvestment		62.50
05/31/2011	1.55	Shs.	Income Reinvestment		62.50
06/30/2011	1.6	Shs.	Income Reinvestment		66.00
07/31/2011	1.5	Shs.	Income Reinvestment		66.00
08/31/2011	1.52	Shs.	Income Reinvestment		66.00
09/30/2011	1.3	Shs.	Income Reinvestment		66.00
10/31/2011			Return of principal		(1,100.00)

ESTATE OF ROBERT W. ROBERTSON

Information Schedule

Page 1

ESTATE OF ROBERT W. ROBERTSON
Information Schedule (Continued)

				Inventory Value
Exchanges and Stock Distributions				
10/31/2011	12.1	Shs.	Cap gain reinvestment	\$ 750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment	1,150.00
	<u>544.32</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 23,876.50</u>
A C Moore Arts & Crafts Inc Common				
01/10/2011	1,000	Shs.	Received	13,250.00
	<u>1,000</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 13,250.00</u>
Acorn Prods Inc., common				
01/10/2011	3,000	Shs.	Received	54,000.00
06/14/2011	1,500	Shs.	Received as a stock distribution Received to effect a 50% stock dividend	0.00
	<u>4,500</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 54,000.00</u>
07/03/2011	(4,500)	Shs.	Distribution To Elaine D. Robertson	(54,000.00)
Aetna Life & Casualty Note 6.375%, 3/15/2005				
01/10/2011	500,000	Face	Received	505,000.00
06/15/2011	(250,000)	Face	Sold	(252,500.00)
	<u>250,000</u>	<u>Face</u>	<u>On Hand</u>	<u>\$ 252,500.00</u>
Alliance Pharmaceutical Corp Common				
08/30/2011	500	Shs.	Purchased	23,000.00
09/28/2011			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held	(5,750.00)

ESTATE OF ROBERT W. ROBERTSON
Information Schedule (Continued)

				Inventory Value
Exchanges and Stock Distributions				
	500	Shs.	On Hand	\$ 17,250.00
Alliance Resource Partners LP				
09/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common	5,750.00
	250	Shs.	On Hand	\$ 5,750.00
Tangible Personal Property				
01/10/2011			Received	7,500.00
02/25/2011			Distribution To Elaine D. Robertson	(7,500.00)