

**COVER SHEET
ADMINISTRATION ACCOUNT**

STATE OF CONNECTICUT

RECORDED:

COURT OF PROBATE

To: Court of Probate, District of Fairfield

District No.

051

Trust u/w Robert W. Robertson

FIDUCIARY'S NAME	POSITION OF TRUST
State National Bank, NA	Trustee
John Q. Esquire	Trustee

The fiduciaries hereby exhibit this account to said court for allowance and make oath that the same is a true and complete account of all receipts and disbursements made in said capacity from January 21, 2011 to December 31, 2011.

The fiduciaries, therefore, make application for allowance and approval of said account.

THIS ACCOUNT CONSISTS OF 21 PAGES	DATE	The representations contained herein are made under the penalties of false statement.
		<div><div></div><div>Jonathan P. Crumble Sr. Vice President</div></div> <div><div></div><div>John Q. Esquire Trustee</div></div>

TRUST U/W ROBERT W. ROBERTSON

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TRUST U/W ROBERT W. ROBERTSON

A. PRINCIPAL CHARGES

Principal on Hand as shown in Inventory or Account on File, Schedule A-1	\$ 668,975.00
Gain on Sale or Redemption of Principal, Schedule A-2	6,900.00
TOTAL PRINCIPAL CHARGES	\$ 675,875.00

B. PRINCIPAL CREDITS

Administration Expenses, Schedule B-1	14,012.98
Principal on Hand, Schedule B-2	661,862.02
TOTAL PRINCIPAL CREDITS	\$ 675,875.00

C. INFORMATIONAL SCHEDULES - PRINCIPAL

Purchases, Schedule C-1
Capital Changes On Principal Assets, Schedule C-2
Principal Sales, Redemptions and Distributions With no Gain or Loss, Schedule C-3

D. INCOME CHARGES

Income on Hand as Shown in Inventory or Account on File, Schedule D-1	\$ 2,200.00
Dividends Received, Schedule D-2	1,496.50
Interest Received, Schedule D-3	27,226.56
TOTAL INCOME CHARGES	\$ 30,923.06

E. INCOME CREDITS

Administration Expenses, Schedule E-1	\$ 262.98
Income Distributions to Beneficiaries, Schedule E-2	20,000.00
Income on Hand, Schedule E-3	10,660.08
TOTAL INCOME CREDITS	\$ 30,923.06

F. INFORMATIONAL SCHEDULES - INCOME

Purchases, Schedule F-1
Capital Changes On Income Assets, Schedule F-2

G. CASH ACCOUNT AND RECONCILIATION

Principal Cash Account, Schedule G-1
Income Cash Account, Schedule G-2

H. COMPUTATION OF COMMISSIONS

Trustees' Commissions, Schedule H

TRUST U/W ROBERT W. ROBERTSON

Schedule A-1

Principal on Hand as Shown in Inventory or Account on File

Total Schedule A-1

\$	668,975.00
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TRUST U/W ROBERT W. ROBERTSON
Schedule A-2
Gain on Sale or Redemption of Principal

		Proceeds	Inventory Value	Gain
Capital Gain Distribution				
10/31/2011	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 750.00	\$ 0.00	\$ 750.00
10/31/2011	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	1,150.00	0.00	1,150.00
Total Capital Gain Distribution		<u>\$ 1,900.00</u>	<u>\$ 0.00</u>	<u>\$ 1,900.00</u>
Sale				
06/15/2011	250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 257,500.00	\$ 252,500.00	\$ 5,000.00
Total Sale		<u>\$ 257,500.00</u>	<u>\$ 252,500.00</u>	<u>\$ 5,000.00</u>
Total Schedule A-2		<u>\$ 259,400.00</u>	<u>\$ 252,500.00</u>	<u>\$ 6,900.00</u>

TRUST U/W ROBERT W. ROBERTSON
Schedule B-1
Principal Administration Expenses

Date Paid		Amount Paid	Total Paid
Administrative Expenses			
03/22/2011	State National Bank, NA - Custody Fees	\$ 65.44	
06/24/2011	State National Bank, NA - Custody Fees	64.33	
09/22/2011	State National Bank, NA - Custody Fees	66.21	
12/30/2011	State National Bank, NA - Custody Fees	67.00	
	Total Administrative Expenses		\$ 262.98
Accounting Fees			
08/09/2011	Ronald McDonald, CPA - Accounting Fees	\$ 1,250.00	
	Total Accounting Fees		\$ 1,250.00
Trustee Commissions			
09/29/2011	State National Bank, NA - Trustee's Fees	\$ 3,000.00	
09/29/2011	John Q. Esquire - Trustee's Fees	2,500.00	
	Total Trustee Commissions		\$ 5,500.00
Attorney Fees			
06/02/2011	Williams, Williams & Williams Legal fee, payment on account	\$ 7,000.00	
	Total Attorney Fees		\$ 7,000.00
	Total Schedule B-1		\$ 14,012.98

TRUST U/W ROBERT W. ROBERTSON
Schedule B-2
Principal On Hand

		Fair Market Value 12/31/2011	Inventory Value
	Cash and Cash Equivalents		
	Advantus Money Mkt Fd Inc.	\$ 224,000.00	\$ 224,000.00
	State Bank, NA Checking Account No. 12 77586 2	11,687.02	11,687.02
	Total Cash and Cash Equivalents	\$ 235,687.02	\$ 235,687.02
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc Common	\$ 74,000.00	\$ 77,000.00
2,250	Acorn Prods Inc., common	51,000.00	50,250.00
500	Alliance Pharmaceutical Corp Common	24,000.00	17,250.00
250	Alliance Resource Partners LP	6,000.00	5,750.00
	Total Stocks	\$ 155,000.00	\$ 150,250.00
Face Amount	Bonds, Debentures & T-Bills		
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2005	\$ 253,100.00	\$ 252,500.00
	Total Bonds, Debentures & T-Bills	\$ 253,100.00	\$ 252,500.00
No. of Shares	Mutual Funds		
531	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 23,000.00	\$ 23,425.00
	Total Mutual Funds	\$ 23,000.00	\$ 23,425.00
	Total Schedule B-2	\$ 666,787.02	\$ 661,862.02

TRUST U/W ROBERT W. ROBERTSON
Schedule C-1
Principal Purchases

Investments Made			Cost
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds			
10/31/2011	12.1 Shs.	Purchased via Reinvestment	\$ 750.00
10/31/2011	18.9 Shs.	Purchased via Reinvestment	1,150.00
Alliance Pharmaceutical Corp Common			
08/30/2011	500 Shs.	Purchased	23,000.00
Total Purchases			\$ 24,900.00

TRUST U/W ROBERT W. ROBERTSON
Schedule C-2
Capital Changes on Principal Assets

				Inventory Value
Exchanges and Stock Distributions				
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds				
01/10/2011	500	Shs.	Received	\$ 22,625.00
10/31/2011			Return of principal	(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment	750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment	1,150.00
	<u>531</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 23,425.00</u>
A C Moore Arts & Crafts Inc Common				
01/10/2011	1,000	Shs.	Received	77,000.00
	<u>1,000</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 77,000.00</u>
Acorn Prods Inc., common				
01/10/2011	1,500	Shs.	Received	50,250.00
11/01/2011	750	Shs.	Received as a stock distribution Received to effect a 50% stock dividend	0.00
	<u>2,250</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$ 50,250.00</u>
Aetna Life & Casualty Note 6.375%, 3/15/2005				
01/10/2011	500,000	Face	Received	505,000.00
06/15/2011	(250,000)	Face	Sold	(252,500.00)
	<u>250,000</u>	<u>Face</u>	<u>On Hand</u>	<u>\$ 252,500.00</u>
Alliance Pharmaceutical Corp Common				
08/30/2011	500	Shs.	Purchased	23,000.00
09/28/2011			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held	(5,750.00)

TRUST U/W ROBERT W. ROBERTSON

Schedule C-2 (Continued)

				Inventory Value
Exchanges and Stock Distributions				
	<u>500</u>	<u>Shs.</u>	On Hand	<u>\$ 17,250.00</u>
Alliance Resource Partners LP				
09/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common	5,750.00
	<u>250</u>	<u>Shs.</u>	On Hand	<u>\$ 5,750.00</u>

TRUST U/W ROBERT W. ROBERTSON

Schedule C-2 (Continued)

TRUST U/W ROBERT W. ROBERTSON

Schedule C-3

Principal Sales, Redemptions and Distributions with no Gain or Loss

		Proceeds or Distribution Value	Inventory Value
Return of Principal			
10/31/2011	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 1,100.00	\$ 1,100.00
Total Schedule C-3		<u>\$ 1,100.00</u>	<u>\$ 1,100.00</u>

TRUST U/W ROBERT W. ROBERTSON
Schedule D-1
Income On Hand as Shown in Inventory or Account on File

Cash Received from the Estate of Robert W.
Robertson

\$ 2,200.00

Total Schedule D-1

\$ 2,200.00

TRUST U/W ROBERT W. ROBERTSON
Schedule D-2
Dividends Received

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2011	Dividend on 500 Shares	\$	62.50	
02/28/2011	Dividend on 501.5 Shares		62.50	
03/31/2011	Dividend on 502.95 Shares		62.50	
04/30/2011	Dividend on 504.35 Shares		62.50	
05/31/2011	Dividend on 505.85 Shares		62.50	
06/30/2011	Dividend on 507.4 Shares		66.00	
07/31/2011	Dividend on 509 Shares		66.00	
08/31/2011	Dividend on 510.5 Shares		66.00	
09/30/2011	Dividend on 512.02 Shares		66.00	
			<hr/>	
				\$ 576.50

A C Moore Arts & Crafts Inc Common

01/17/2011	Dividend on 1,000 Shares		230.00	
04/16/2011	Dividend on 1,000 Shares		230.00	
07/16/2011	Dividend on 1,000 Shares		230.00	
10/31/2011	Dividend on 1,000 Shares		230.00	
			<hr/>	
				920.00

Total Schedule D-2

\$ 1,496.50

TRUST U/W ROBERT W. ROBERTSON
Schedule D-3
Interest Received

Aetna Life & Casualty Note
6.375%, 3/15/2005

03/15/2011	Interest on 500,000 Face	\$	15,937.50	
06/15/2011	Interest on sale		3,320.31	
09/16/2011	Interest on 250,000 Face		7,968.75	
			<hr/>	\$ 27,226.56
Total Schedule D-3				<hr/> \$ 27,226.56 <hr/>

TRUST U/W ROBERT W. ROBERTSON
Schedule E-1
Income Administration Expenses

Date Paid		Amount Paid	Total Paid
	Administrative Expenses		
03/22/2011	State National Bank, NA - Custody Fees	\$ 65.44	
06/24/2011	State National Bank, NA - Custody Fees	64.32	
09/22/2011	State National Bank, NA - Custody Fees	66.21	
12/30/2011	State National Bank, NA - Custody Fees	67.01	
	Total Administrative Expenses		\$ 262.98
	Total Schedule E-1		\$ 262.98

TRUST U/W ROBERT W. ROBERTSON
Schedule E-2
Income Distributions to Beneficiaries

		Distribution Value	
Elaine D. Robertson			
08/30/2011	Cash	\$	10,000.00
11/29/2011	Cash		10,000.00
Total To Or For Beneficiary			<hr/>
		\$	20,000.00
Total Schedule E-2		\$	20,000.00

TRUST U/W ROBERT W. ROBERTSON
Schedule E-3
Income On Hand

		Fair Market Value 12/31/2011	Inventory Value
Cash and Cash Equivalents			
	Advantus Money Mkt Fd Inc.	\$ 5,000.00	\$ 5,000.00
	State Bank, NA Checking Account No. 12 77586 2	5,083.58	5,083.58
	Total Cash and Cash Equivalents	\$ 10,083.58	\$ 10,083.58
No. of Shares	Mutual Funds		
13.32	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 612.72	\$ 576.50
	Total Mutual Funds	\$ 612.72	\$ 576.50
	Total Schedule E-3	\$ 10,696.30	\$ 10,660.08

TRUST U/W ROBERT W. ROBERTSON
Schedule F-1
Income Purchases

Investments Made			Cost
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds			
01/31/2011	1.5 Shs.	Purchased via Reinvestment	\$ 62.50
02/28/2011	1.45 Shs.	Purchased via Reinvestment	62.50
03/31/2011	1.4 Shs.	Purchased via Reinvestment	62.50
04/30/2011	1.5 Shs.	Purchased via Reinvestment	62.50
05/31/2011	1.55 Shs.	Purchased via Reinvestment	62.50
06/30/2011	1.6 Shs.	Purchased via Reinvestment	66.00
07/31/2011	1.5 Shs.	Purchased via Reinvestment	66.00
08/31/2011	1.52 Shs.	Purchased via Reinvestment	66.00
09/30/2011	1.3 Shs.	Purchased via Reinvestment	66.00
Total Purchases			\$ 576.50

TRUST U/W ROBERT W. ROBERTSON
Schedule F-2
Capital Changes on Income Assets

				Inventory Value
Exchanges and Stock Distributions				
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds				
01/31/2011	1.5	Shs.	Income Reinvestment	\$ 62.50
02/28/2011	1.45	Shs.	Income Reinvestment	62.50
03/31/2011	1.4	Shs.	Income Reinvestment	62.50
04/30/2011	1.5	Shs.	Income Reinvestment	62.50
05/31/2011	1.55	Shs.	Income Reinvestment	62.50
06/30/2011	1.6	Shs.	Income Reinvestment	66.00
07/31/2011	1.5	Shs.	Income Reinvestment	66.00
08/31/2011	1.52	Shs.	Income Reinvestment	66.00
09/30/2011	1.3	Shs.	Income Reinvestment	66.00
	<u>13.32</u>	<u>Shs.</u>	On Hand	<u>\$ 576.50</u>

TRUST U/W ROBERT W. ROBERTSON

Schedule G-1

Principal Cash Reconciliation

Schedule	Receipts	
A-1	Principal on Hand as Shown in Inventory or Account on File	\$ 14,100.00
A-2	Proceeds - Gains on Sale or Redemption	259,400.00
C-3	Proceeds - No Gain/Loss on Sale or Redemption	1,100.00
		<hr/>
		\$ 274,600.00
		<hr/>

	Disbursements	
		\$
B-1	Administration Expenses	14,012.98
C-1	Purchases	24,900.00
B-2	Principal on Hand	235,687.02
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		\$ 274,600.00
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TRUST U/W ROBERT W. ROBERTSON
Schedule G-2
Income Cash Reconciliation

Schedule		Receipts	
D-1	Income Received		\$ 2,200.00
D-2	Dividends Received		1,496.50
D-3	Interest Received		27,226.56
			<hr/>
			\$ 30,923.06
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		Disbursements	
E-1	Administration Expenses		\$ 262.98
E-2	Income Distributions to Beneficiaries		20,000.00
F-1	Purchases		576.50
E-3	Income on Hand		10,083.58
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			\$ 30,923.06
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