

**COVER SHEET
ADMINISTRATION ACCOUNT
DECEDENT'S ESTATE**

STATE OF CONNECTICUT

RECORDED:

COURT OF PROBATE

To: Court of Probate, District of Fairfield

District No.

051

ESTATE OF Robert W. Robertson

deceased

FIDUCIARY'S NAME

State National Bank, NA

John Q. Esquire

POSITION OF TRUST

Executor

Executor

The fiduciaries hereby exhibit this account to said court for allowance and make oath that the same is a true and complete account of all receipts and disbursements made in said capacity from January 21, 2011 to December 31, 2011.

The fiduciaries represent that: all claims allowed against said estate have been fully paid; there are no claims now outstanding against the estate; and there are no heirs nor distributees other than those listed in the Application for Administration or Probate of Will, or in the schedule of proposed distribution.

The fiduciaries, therefore, make application for an ascertainment of heirs and distributees and an order of distribution in accordance with the schedule of proposed distribution attached hereto.

**THIS ACCOUNT CONSISTS
OF 25 PAGES**

DATE

**The representations contained herein are made under the penalties of
false statement.**

**Jonathan P. Crumble
Sr. Vice President**

**John Q. Esquire
Executor**

ESTATE OF ROBERT W. ROBERTSON

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ESTATE OF ROBERT W. ROBERTSON

A. PRINCIPAL CHARGES

Principal on Hand as shown in Inventory or Account on File, Schedule A-1	\$ 616,500.83
Gain on Sale or Redemption of Principal, Schedule A-2	2,900.00
TOTAL PRINCIPAL CHARGES	\$ 619,400.83

B. PRINCIPAL CREDITS

Ante-Mortem Claims, Schedule B-1	\$ 1,500.00
Funeral Expenses, Schedule B-2	11,000.00
Administration Expenses and Taxes, Schedule B-3	153,741.00
Loss on Distribution of Principal, Schedule B-4	4,500.00
Principal Distributions to Beneficiaries, Schedule B-5	57,000.00
Principal on Hand, Schedule B-6	391,659.83
TOTAL PRINCIPAL CREDITS	\$ 619,400.83

C. INFORMATIONAL SCHEDULES - PRINCIPAL

Purchases, Schedule C-1
Capital Changes On Principal Assets, Schedule C-2
Principal Sales, Redemptions and Distributions With no Gain or Loss, Schedule C-3
Proposed Distributions and Reserves of Principal, Schedule C-4

D. INCOME CHARGES

Dividends Received, Schedule D-1	1,266.50
Interest Received, Schedule D-2	16,955.73
TOTAL INCOME CHARGES	\$ 18,222.23

E. INCOME CREDITS

Income Distributions to Beneficiaries, Schedule E-1	5,000.00
Income on Hand, Schedule E-2	13,222.23
TOTAL INCOME CREDITS	\$ 18,222.23

F. INFORMATIONAL SCHEDULES - INCOME

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Capital Changes On Income Assets, Schedule F-2
Proposed Distributions and Reserves of Income, Schedule F-3

G. CASH ACCOUNT AND RECONCILIATION

Principal Cash Account, Schedule G-1
Income Cash Account, Schedule G-2

ESTATE OF ROBERT W. ROBERTSON

Schedule A-1

Principal on Hand as Shown in Inventory or Account on File

Total Schedule A-1

\$	616,500.83
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ESTATE OF ROBERT W. ROBERTSON

Schedule A-1

Principal on Hand as Shown in Inventory or Account on File

Page 1

ESTATE OF ROBERT W. ROBERTSON
Schedule A-2
Gain on Sale or Redemption of Principal

		Proceeds	Inventory Value	Gain
Capital Gain Distribution				
10/31/2011	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 750.00	\$ 0.00	\$ 750.00
10/31/2011	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	1,150.00	0.00	1,150.00
Total Capital Gain Distribution		\$ 1,900.00	\$ 0.00	\$ 1,900.00
Sale				
06/15/2011	250,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2015	\$ 253,500.00	\$ 252,500.00	\$ 1,000.00
Total Sale		\$ 253,500.00	\$ 252,500.00	\$ 1,000.00
Total Schedule A-2		\$ 255,400.00	\$ 252,500.00	\$ 2,900.00

ESTATE OF ROBERT W. ROBERTSON
Schedule B-1
Ante-Mortem Claims

Date Paid		Amount Paid	Total Paid
	Debts of Decedent		
02/17/2011	St. Mary's Hospital Final bill	\$ 1,500.00	
	Total Debts of Decedent	<hr/>	<hr/> \$ 1,500.00
	Total Schedule B-1		<hr/> \$ 1,500.00 <hr/>

ESTATE OF ROBERT W. ROBERTSON
Schedule B-2
Funeral Expenses

Date Paid		Amount Paid	Total Paid
	Funeral Expenses		
03/14/2011	Cole's Funeral Parlor Funeral, Flowers	\$ 8,500.00	
03/23/2011	Jacob's Headstones Headstone	2,500.00	
		<hr/>	
	Total Funeral Expenses		<hr/> \$ 11,000.00
	Total Schedule B-2		<hr/> <hr/> \$ 11,000.00

ESTATE OF ROBERT W. ROBERTSON
Schedule B-3
Principal Administration Expenses and Taxes

Date Paid		Amount Paid	Total Paid
	Accounting Fees		
08/09/2011	Ronald McRonald, CPA Accounting fees	\$ 7,500.00	
	Total Accounting Fees		\$ 7,500.00
	Executor Commissions		
09/29/2011	John Q. Esquire Executor's Commissions -Payment on account	\$ 10,000.00	
09/29/2011	State National Bank, NA Executor's Commissions -Payment on account	15,000.00	
	Total Executor Commissions		\$ 25,000.00
	Attorney Fees		
06/02/2011	Williams, Williams & Williams Legal fee, payment on account	\$ 15,000.00	
	Total Attorney Fees		\$ 15,000.00
	State Estate and Inheritance Taxes		
09/05/2011	Commissioner of Revenue Services Balance of Connecticut Estate Tax due	\$ 106,241.00	
	Total State Estate and Inheritance Taxes		\$ 106,241.00
	Total Schedule B-3		\$ 153,741.00

ESTATE OF ROBERT W. ROBERTSON
Schedule B-3
Principal Administration Expenses and Taxes

ESTATE OF ROBERT W. ROBERTSON

Schedule B-4

Loss on Distribution of Principal

		Value on Date of Distribution	Inventory Value	Loss
Distribution				
07/03/2011	4,500 Shares Acorn Prods Inc., common	\$ 49,500.00	\$ 54,000.00	\$ 4,500.00
Total Schedule B-4		\$ 49,500.00	\$ 54,000.00	\$ 4,500.00

ESTATE OF ROBERT W. ROBERTSON

Schedule B-4

Loss on Distribution of Principal

Page 1

ESTATE OF ROBERT W. ROBERTSON
Schedule B-5
Principal Distributions to Beneficiaries

		Distribution Value	
Elaine D. Robertson			
02/25/2011	Tangible Personal Property	\$	7,500.00
07/03/2011	4,500 Shares Acorn Prods Inc., common		49,500.00
Total To Or For Beneficiary			<hr/>
		\$	57,000.00
Total Schedule B-5		\$	57,000.00
			<hr/> <hr/>

ESTATE OF ROBERT W. ROBERTSON

Schedule B-6

Principal On Hand

		Fair Market Value 12/31/2011	Inventory Value
	Cash and Cash Equivalents		
	Advantus Money Mkt Fd Inc.	\$ 46,759.00	\$ 46,759.00
	State Bank, NA Estate Account No. 12 77586 2	32,850.83	32,850.83
	Total Cash and Cash Equivalents	\$ 79,609.83	\$ 79,609.83
No. of Shares	Stocks		
1,000	A C Moore Arts & Crafts Inc Common	\$ 74,000.00	\$ 13,250.00
500	Alliance Pharmaceutical Corp Common	24,000.00	17,250.00
250	Alliance Resource Partners LP	6,000.00	5,750.00
	Total Stocks	\$ 104,000.00	\$ 36,250.00
Face Amount	Bonds, Debentures & T-Bills		
250,000	Aetna Life & Casualty Note 6.375%, 3/15/2015	\$ 255,000.00	\$ 252,500.00
	Total Bonds, Debentures & T-Bills	\$ 255,000.00	\$ 252,500.00
No. of Shares	Mutual Funds		
531	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 23,000.00	\$ 23,300.00
	Total Mutual Funds	\$ 23,000.00	\$ 23,300.00
	Total Schedule B-6	\$ 461,609.83	\$ 391,659.83

ESTATE OF ROBERT W. ROBERTSON

Schedule B-6

Principal On Hand

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ESTATE OF ROBERT W. ROBERTSON

Schedule C-1

Principal Purchases

Investments Made

Cost

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

10/31/2011	12.1 Shs.	Purchased via Reinvestment	\$	750.00
10/31/2011	18.9 Shs.	Purchased via Reinvestment		1,150.00

**Alliance Pharmaceutical Corp
Common**

08/30/2011	500 Shs.	Purchased		23,000.00
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Total Purchases

\$	24,900.00
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ESTATE OF ROBERT W. ROBERTSON

Schedule C-1

Principal Purchases

Page 1

ESTATE OF ROBERT W. ROBERTSON
Schedule C-2
Capital Changes on Principal Assets

**Inventory
Value**

Exchanges and Stock Distributions

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/10/2011	500	Shs.	Received	\$	22,500.00
10/31/2011			Return of principal		(1,100.00)
10/31/2011	12.1	Shs.	Cap gain reinvestment		750.00
10/31/2011	18.9	Shs.	Cap gain reinvestment		1,150.00
	<u>531</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>23,300.00</u>

**A C Moore Arts & Crafts Inc
Common**

01/10/2011	1,000	Shs.	Received		13,250.00
	<u>1,000</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>13,250.00</u>

Acorn Prods Inc., common

01/10/2011	3,000	Shs.	Received		54,000.00
06/16/2011	1,500	Shs.	Received as a stock distribution Received to effect a 50% stock dividend		0.00
	<u>4,500</u>	<u>Shs.</u>	<u>On Hand</u>	<u>\$</u>	<u>54,000.00</u>
07/03/2011	(4,500)	Shs.	Distribution To Elaine D. Robertson		(54,000.00)

**Aetna Life & Casualty Note
6.375%, 3/15/2015**

01/10/2011	500,000	Face	Received		505,000.00
06/15/2011	(250,000)	Face	Sold		(252,500.00)
	<u>250,000</u>	<u>Face</u>	<u>On Hand</u>	<u>\$</u>	<u>252,500.00</u>

**Alliance Pharmaceutical Corp
Common**

08/30/2011	500	Shs.	Purchased		23,000.00
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ESTATE OF ROBERT W. ROBERTSON
Schedule C-2 (Continued)

				Inventory Value
Exchanges and Stock Distributions				
09/28/2011			Spin Off to Alliance Resource Partners LP at the rate of 1/2 share of Alliance Resource Partners LP for each share of Alliance Pharmaceutical Corp held	\$ (5,750.00)
	500	Shs.	On Hand	\$ 17,250.00
Alliance Resource Partners LP				
09/28/2011	250	Shs.	Received as Spin Off From Alliance Pharmaceutical Corp Common	5,750.00
	250	Shs.	On Hand	\$ 5,750.00
Tangible Personal Property				
01/10/2011			Received	7,500.00
02/25/2011			Distribution To Elaine D. Robertson	(7,500.00)

ESTATE OF ROBERT W. ROBERTSON
Schedule C-3
Principal Sales, Redemptions and Distributions with no Gain or Loss

		Proceeds or Distribution Value	Inventory Value
Collection			
01/17/2011	A C Moore Arts & Crafts Inc Common Accrued Dividend	\$ 230.00	\$ 230.00
03/15/2011	Aetna Life & Casualty Note 6.375%, 3/15/2015 Accrued Interest	10,270.83	10,270.83
Total Collection		\$ 10,500.83	\$ 10,500.83
Distribution			
02/25/2011	Tangible Personal Property	\$ 7,500.00	\$ 7,500.00
Total Distribution		\$ 7,500.00	\$ 7,500.00
Return of Principal			
10/31/2011	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 1,100.00	\$ 1,100.00
Total Return of Principal		\$ 1,100.00	\$ 1,100.00
Total Schedule C-3		\$ 19,100.83	\$ 19,100.83

ESTATE OF ROBERT W. ROBERTSON

Schedule C-3

Principal Sales, Redemptions and Distributions with no Gain or Loss

ESTATE OF ROBERT W. ROBERTSON
Schedule C-4
Proposed Distributions and Reserves of Principal

		Market Value	Inventory Value
State National Bank, NA and John Q. Esquire, Trustees of the trust created under Article 5th of the Will			
12/31/2011	125,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2015	\$ 127,500.00	\$ 126,250.00
12/31/2011	Cash	1,437.16	1,437.16
		<u>\$ 128,937.16</u>	<u>\$ 127,687.16</u>
Charitable organization			
12/31/2011	125,000 Face Aetna Life & Casualty Note 6.375%, 3/15/2015	127,500.00	126,250.00
12/31/2011	Cash	1,437.16	1,437.16
		<u>\$ 128,937.16</u>	<u>\$ 127,687.16</u>
Mavis Bloom			
12/31/2011	Cash	4,300.00	4,300.00
		<u>\$ 4,300.00</u>	<u>\$ 4,300.00</u>
Elaine D. Robertson			
12/31/2011	531 Shares 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	23,000.00	23,300.00
12/31/2011	1,000 Shares A C Moore Arts & Crafts Inc Common	74,000.00	13,250.00
12/31/2011	Cash	46,759.00	46,759.00
12/31/2011	500 Shares Alliance Pharmaceutical Corp Common	24,000.00	17,250.00
12/31/2011	250 Shares Alliance Resource Partners LP	6,000.00	5,750.00
12/31/2011	Cash	25,676.51	25,676.51
		<u>\$ 199,435.51</u>	<u>\$ 131,985.51</u>
Total Schedule C-4		<u>\$ 461,609.83</u>	<u>\$ 391,659.83</u>

ESTATE OF ROBERT W. ROBERTSON
Schedule C-4
Proposed Distributions and Reserves of Principal

ESTATE OF ROBERT W. ROBERTSON

**Schedule D-1
Dividends Received**

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2011	Dividend on 500 Shares	\$	62.50	
02/28/2011	Dividend on 501.5 Shares		62.50	
03/31/2011	Dividend on 502.95 Shares		62.50	
04/30/2011	Dividend on 504.35 Shares		62.50	
05/31/2011	Dividend on 505.85 Shares		62.50	
06/30/2011	Dividend on 507.4 Shares		66.00	
07/31/2011	Dividend on 509 Shares		66.00	
08/31/2011	Dividend on 510.5 Shares		66.00	
09/30/2011	Dividend on 512.02 Shares		66.00	
			<hr/>	\$ 576.50

**A C Moore Arts & Crafts Inc
Common**

01/17/2011	Dividend on 1,000 Shares		230.00	
	Less accrued portion		(230.00)	
04/16/2011	Dividend on 1,000 Shares		230.00	
07/16/2011	Dividend on 1,000 Shares		230.00	
10/31/2011	Dividend on 1,000 Shares		230.00	
			<hr/>	690.00

Total Schedule D-1

\$ 1,266.50

ESTATE OF ROBERT W. ROBERTSON

Schedule D-1

Dividends Received

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ESTATE OF ROBERT W. ROBERTSON

Schedule D-2

Interest Received

**Aetna Life & Casualty Note
6.375%, 3/15/2015**

03/15/2011	Interest on 500,000 Face	\$	15,937.50	
	Less accrued portion		(10,270.83)	
06/15/2011	Interest on sale		3,320.31	
10/16/2011	Interest on 250,000 Face		7,968.75	
			<hr/>	\$ 16,955.73
Total Schedule D-2				<hr/> \$ 16,955.73 <hr/>

ESTATE OF ROBERT W. ROBERTSON

Schedule D-2

Interest Received

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ESTATE OF ROBERT W. ROBERTSON
Schedule E-1
Income Distributions to Beneficiaries

		Distribution Value	
Elaine D. Robertson			
10/31/2011	Cash	\$ 5,000.00	
Total To Or For Beneficiary			\$ 5,000.00
Total Schedule E-1			\$ 5,000.00

ESTATE OF ROBERT W. ROBERTSON

Schedule E-2

Income On Hand

		Fair Market Value 12/31/2011	Inventory Value
	Cash and Cash Equivalents		
	Advantus Money Mkt Fd Inc.	\$ 5,000.00	\$ 5,000.00
	State Bank, NA Estate Account No. 12 77586 2	7,645.73	7,645.73
	Total Cash and Cash Equivalents	\$ 12,645.73	\$ 12,645.73
No. of Shares	Mutual Funds		
13.32	59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	\$ 612.72	\$ 576.50
	Total Mutual Funds	\$ 612.72	\$ 576.50
	Total Schedule E-2	\$ 13,258.45	\$ 13,222.23

ESTATE OF ROBERT W. ROBERTSON

Schedule E-2

Income On Hand

Page 1

ESTATE OF ROBERT W. ROBERTSON

Schedule F-1

Income Purchases

Investments Made

Cost

59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds

01/31/2011	1.5 Shs.	Purchased via Reinvestment	\$	62.50
02/28/2011	1.45 Shs.	Purchased via Reinvestment		62.50
03/31/2011	1.4 Shs.	Purchased via Reinvestment		62.50
04/30/2011	1.5 Shs.	Purchased via Reinvestment		62.50
05/31/2011	1.55 Shs.	Purchased via Reinvestment		62.50
06/30/2011	1.6 Shs.	Purchased via Reinvestment		66.00
07/31/2011	1.5 Shs.	Purchased via Reinvestment		66.00
08/31/2011	1.52 Shs.	Purchased via Reinvestment		66.00
09/30/2011	1.3 Shs.	Purchased via Reinvestment		66.00
Total Purchases				<hr/> \$ 576.50 <hr/>

ESTATE OF ROBERT W. ROBERTSON

Schedule F-1

Income Purchases

Page 1

ESTATE OF ROBERT W. ROBERTSON
Schedule F-2
Capital Changes on Income Assets

				Inventory Value
Exchanges and Stock Distributions				
59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds				
01/31/2011	1.5	Shs.	Income Reinvestment	\$ 62.50
02/28/2011	1.45	Shs.	Income Reinvestment	62.50
03/31/2011	1.4	Shs.	Income Reinvestment	62.50
04/30/2011	1.5	Shs.	Income Reinvestment	62.50
05/31/2011	1.55	Shs.	Income Reinvestment	62.50
06/30/2011	1.6	Shs.	Income Reinvestment	66.00
07/31/2011	1.5	Shs.	Income Reinvestment	66.00
08/31/2011	1.52	Shs.	Income Reinvestment	66.00
09/30/2011	1.3	Shs.	Income Reinvestment	66.00
	<u>13.32</u>	<u>Shs.</u>	On Hand	<u>\$ 576.50</u>

ESTATE OF ROBERT W. ROBERTSON
Schedule F-3
Proposed Distributions and Reserves of Income

		Market Value	Inventory Value
State National Bank, NA and John Q. Esquire, Trustees of the trust created under Article 5th of the Will			
12/31/2011	Cash	\$ 4,564.62	\$ 4,564.62
		<u>\$ 4,564.62</u>	<u>\$ 4,564.62</u>
Charitable organization			
12/31/2011	Cash	4,564.62	4,564.62
		<u>\$ 4,564.62</u>	<u>\$ 4,564.62</u>
Elaine D. Robertson			
12/31/2011	13.32 Shares 59 Wall Str Fds Inc., U S Equity Fd., Mutual Funds	612.72	576.50
12/31/2011	Cash	435.38	435.38
12/31/2011	Cash	3,081.11	3,081.11
		<u>\$ 4,129.21</u>	<u>\$ 4,092.99</u>
Total Schedule F-3		<u><u>\$ 13,258.45</u></u>	<u><u>\$ 13,222.23</u></u>

ESTATE OF ROBERT W. ROBERTSON

Schedule G-1

Principal Cash Reconciliation

Schedule	Receipts	
A-1	Principal on Hand as Shown in Inventory or Account on File	\$ 3,750.00
A-2	Proceeds - Gains on Sale or Redemption	255,400.00
C-3	Proceeds - No Gain/Loss on Sale or Redemption	11,600.83
		<hr/>
		\$ 270,750.83
		<hr/>

	Disbursements	
		\$
B-1	Ante-Mortem Claims	1,500.00
B-2	Funeral Expenses	11,000.00
B-3	Administration Expenses and Taxes	153,741.00
C-1	Purchases	24,900.00
B-6	Principal on Hand	79,609.83
		<hr/>
		\$ 270,750.83
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ESTATE OF ROBERT W. ROBERTSON

Schedule G-1

Principal Cash Reconciliation

Page 1

ESTATE OF ROBERT W. ROBERTSON
Schedule G-2
Income Cash Reconciliation

Schedule		Receipts	
			\$
D-1	Dividends Received		1,266.50
D-2	Interest Received		16,955.73
			<hr/>
			\$ 18,222.23
			<hr/> <hr/>
		Disbursements	
			\$
E-1	Income Distributions to Beneficiaries		5,000.00
F-1	Purchases		576.50
E-2	Income on Hand		12,645.73
			<hr/>
			\$ 18,222.23
			<hr/> <hr/>